

Registered number
06131213

Colin Bagley Limited

Filleted Accounts

31 March 2023



Colin Bagley Limited
Registered number:
Balance Sheet
as at 31 March 2023

06131213

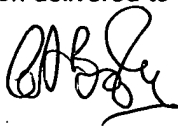
	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	2	127,345	111,788
Tangible assets	3	<u>1</u>	<u>1</u>
		127,346	111,789
Current assets			
Cash at bank and in hand		9,951	17,849
Creditors: amounts falling due within one year	4	(108,669)	(109,150)
Net current liabilities		<u>(98,718)</u>	<u>(91,301)</u>
Net assets		<u>28,628</u>	<u>20,488</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		27,628	19,488
Shareholder's funds		<u>28,628</u>	<u>20,488</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



C S Bagley
Director

Approved by the board on 26 August 2023

Colin Bagley Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value of stakes placed by customers.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Bookmakers Racecourse Positions	2.5% straight line
Plant and machinery	25% straight line

2 Intangible fixed assets

£

Cost

At 1 April 2022	184,298
Additions	30,000
Disposals	(16,475)
At 31 March 2023	<u>197,823</u>

Amortisation

At 1 April 2022	72,510
Provided during the year	4,931
On disposals	(6,963)
At 31 March 2023	<u>70,478</u>

Net book value

At 31 March 2023	<u>127,345</u>
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Colin Bagley Limited
Notes to the Accounts
for the year ended 31 March 2023

At 31 March 2022	<u>111,788</u>
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3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2022	<u>28,030</u>
At 31 March 2023	<u>28,030</u>
Depreciation	
At 1 April 2022	<u>28,029</u>
At 31 March 2023	<u>28,029</u>
Net book value	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	510	1,240
Corporation tax	3,340	3,091
Directors Loan Account	<u>104,819</u>	<u>104,819</u>
	<u>108,669</u>	<u>109,150</u>

5 Other information

Colin Bagley Limited is a private company limited by shares and incorporated in England. Its registered office is:
378 Thurmaston Boulevard
Leicester
LE4 9LE