

Registered number
06131213

Colin Bagley Limited
Abbreviated Accounts
31 March 2013

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COMPANIES HOUSE

Colin Bagley Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2013

06131213

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	106,237	111,067
Tangible assets	3	1	639
		<u>106,238</u>	<u>111,706</u>
Current assets			
Cash at bank and in hand		9,523	8,789
Creditors: amounts falling due within one year		(103,135)	(105,735)
Net current liabilities		<u>(93,612)</u>	<u>(96,946)</u>
Net assets		<u>12,626</u>	<u>14,760</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		11,626	13,760
Shareholder's funds		<u>12,626</u>	<u>14,760</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


C S Bagley
Director

Approved by the board on 19 July 2013

Colin Bagley Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of stakes placed by customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Bookmakers Racecourse Positions	10% straight line

2 Intangible fixed assets	£
Bookmakers Racecourse Positions	
Cost	
At 1 April 2012	141,013
Additions	10,920
Disposals	(950)
At 31 March 2013	<u>150,983</u>
Amortisation	
At 1 April 2012	29,946
Provided during the year	15,085
On disposals	(285)
At 31 March 2013	<u>44,746</u>
Net book value	
At 31 March 2013	<u>106,237</u>
At 31 March 2012	<u>111,067</u>
3 Tangible fixed assets	£
Cost	
At 1 April 2012	<u>14,946</u>
At 31 March 2013	<u>14,946</u>
Depreciation	
At 1 April 2012	14,307
Charge for the year	638
At 31 March 2013	<u>14,945</u>
Net book value	
At 31 March 2013	<u>1</u>

Colin Bagley Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

At 31 March 2012

639

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>