

Registered number
06131213

Colin Bagley Limited
Abbreviated Accounts
31 March 2012

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COMPANIES HOUSE

Colin Bagley Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

06131213

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	111,067	78,615
Tangible assets	3	639	1,951
		<u>111,706</u>	<u>80,566</u>
Current assets			
Cash at bank and in hand		8,789	10,869
Creditors: amounts falling due within one year		(105,735)	(80,085)
Net current liabilities		<u>(96,946)</u>	<u>(69,216)</u>
Net assets		<u>14,760</u>	<u>11,350</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		13,760	10,350
Shareholder's funds		<u>14,760</u>	<u>11,350</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


C S Bagley
Director

Approved by the board on 8 May 2012

Colin Bagley Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of stakes placed by customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Bookmakers Racecourse Positions	10% straight line

2 Intangible fixed assets **£**

Bookmakers Racecourse Positions

Cost

At 1 April 2011	94,473
Additions	46,540
At 31 March 2012	<u>141,013</u>

Amortisation

At 1 April 2011	15,858
Provided during the year	14,088
At 31 March 2012	<u>29,946</u>

Net book value

At 31 March 2012	<u>111,067</u>
At 31 March 2011	<u>78,615</u>

3 Tangible fixed assets **£**

Cost

At 1 April 2011	14,096
Additions	850
At 31 March 2012	<u>14,946</u>

Depreciation

At 1 April 2011	12,145
Charge for the year	2,162
At 31 March 2012	<u>14,307</u>

Net book value

At 31 March 2012	<u>639</u>
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Colin Bagley Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

At 31 March 2011

1,951

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>