

**WORKREST BLADES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016**

Aldridge Management Accountancy Services Ltd

15a Anchor Road
Aldridge
Walsall
West Midlands
WS9 8PT

WORKREST BLADES LIMITED
Company No. 6129623
Abbreviated Balance Sheet 28 February 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,429		4,572
			3,429		4,572
CURRENT ASSETS					
Stocks		28,000		31,750	
Debtors		26,219		71,447	
		54,219		103,197	
Creditors: Amounts Falling Due Within One Year					
		(54,564)		(83,614)	
NET CURRENT ASSETS (LIABILITIES)			(345)		19,583
TOTAL ASSETS LESS CURRENT LIABILITIES			3,084		24,155
NET ASSETS			3,084		24,155
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and Loss Account			3,080		24,151
SHAREHOLDERS' FUNDS			3,084		24,155

WORKREST BLADES LIMITED
Company No. 6129623
Abbreviated Balance Sheet (continued) 28 February 2016

For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr NEAL LANCHBURY

30 November 2016

WORKREST BLADES LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Plant & Machinery 25% Reducing Balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 March 2015	31,562
As at 28 February 2016	<u>31,562</u>
Depreciation	
As at 1 March 2015	26,990
Provided during the period	1,143
As at 28 February 2016	<u>28,133</u>
Net Book Value	
As at 28 February 2016	<u>3,429</u>
As at 1 March 2015	<u>4,572</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	<u>4</u>	<u>4</u>	<u>4</u>

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.