

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 1 2 6 8 3 0

Company name in full BMS Control Solutions Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lee James

Surname Cotton

3 Liquidator's address

Building name/number The Old Library

Street The Walk

Post town Winslow

County/Region Buckingham

Postcode M K 1 8 3 A J

Country

4 Liquidator's name ①

Full forename(s) Robert

Surname Day

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Old Library

Street The Walk

Post town Winslow

County/Region Buckingham

Postcode M K 1 8 3 A J

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

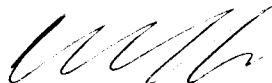
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0

^d 5

^m 0

^m 7

^y 2

^y 0

^y 2

^y 3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Robert Day and Company Limited

Address

Post town

County/Region

Postcode

Country

DX

Telephone 01296 711644



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BMS Control Solutions Limited – In Liquidation ('the company')

Company Number: 06126830

Current Registered Office: c/o Robert Day and Company Limited, The Old Library, The Walk, Winslow, Buckingham MK18 3AJ

Previous Registered Office: 168 Thornbury Road, Isleworth, Middlesex TW7 4QE

Trading Address: 59a Wolsey Road, Ashford, Middlesex TW15 2RA

Basis of Remuneration: Fixed Fee

Office Holder Details: Robert Day and Lee James Cotton of Robert Day and Company Limited, The Old Library, The Walk, Winslow, Buckingham MK18 3AJ

Date of Appointment: 3 March 2020

1. Introduction

This report provides members with an update on the progress made in the liquidation and an explanation of the work done by the joint liquidators and their staff during the period 3 March 2020 to 5 July 2023 (the reporting period) and is the joint liquidators' final account.

This report is intended for use by those parties entitled to a copy thereof under the Insolvency Rules (England and Wales) 2016. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context and should be read in conjunction with previous progress reports issued during the course of the liquidation.

Robert Day and Lee James Cotton are authorised in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales. All work is conducted in accordance with the Insolvency Code of Ethics.

2. Receipts and Payments Account

A copy of the joint liquidators' receipts and payments account for the periods 3 March 2020 to 5 July 2023 inclusive is attached to this report.

3. Planning

The joint liquidators planned to discharge their obligations to members by seeking to maximise asset realisations, minimise the input required from them, compatible with complying with the various statutory and professional regulatory requirements which flowed from their appointment and consequently to maximise the return to members.

4. Administration

Details of the joint liquidators' appointment were advertised, as required, in the London Gazette, and submitted to Companies House with accompanying documents. The joint liquidators also provided information on their appointment to the insurers who have given them a bond.

The necessary records have been maintained, on behalf of the company, to enable the joint liquidators to file the relevant returns at Companies House made necessary by Section 192 of the Insolvency Act 1986.

5. Asset Realisations

The VAT receivable of £758.00 due to the company has been received during the reporting period.

No further asset realisations are anticipated in this matter.

6. Liabilities

No new liabilities have been identified during the reporting period.

As previously advised HM Revenue & Customs have provided full clearance to conclude the liquidation.

A final distribution of £802.33 has been made to the company's shareholder during the reporting period.

7. Liquidators' Remuneration / Expenses

At the meeting of the company's shareholders held on 3 March 2020 it was agreed that liquidators' remuneration would be a set amount.

The set amount agreed was a fixed fee of £2,500 including expenses plus VAT. This was considered an appropriate amount when taking into account the routine administrative, statutory and cashiering tasks (i.e. the work that must be undertaken to meet the legal requirements placed on the liquidator) required plus the work that must be undertaken in order to derive a benefit for shareholders and any creditors (i.e. asset realisations). This fee was drawn on 18 March 2020.

The following category 1 expenses have been incurred and re-charged to the estate as part of the agreed fixed fee:-

Statutory Advertising (London Gazette) - £285.06

Specific Penalty Bond Premium - £137.50

Statutory Advertising costs are re-charged at the actual cost incurred where possible.

The joint liquidators are required to purchase a bond on all formal appointments undertaken. The purpose of the bond is to indemnify the beneficiaries of the estate being administered against losses caused by dishonesty or fraud on the part of the insolvency practitioners. The bond must be for the level of assets potentially available to the beneficiaries. In this case the joint liquidators purchased a £500,000 bond however there was scope to have increased the level of bond should realisations have exceeded £500,000 at any point.

A further copy of 'A Creditors' Guide to Liquidator's Fees' can be found by following the link below:-

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>

8. Matters Still To Be Dealt With / Conclusion

There are no matters still to be dealt with.

If you require any further information or clarification on any matter please contact the joint liquidators.

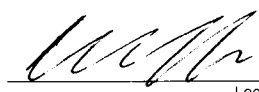


Lee Cotton
Joint Liquidator

BMS Control Solutions Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

**Statement
of Affairs**

		From 03/03/20 To 02/03/21	From 03/03/21 To 02/03/22	From 03/03/22 To 02/03/23	From 03/03/23 To 05/07/23	Total
SECURED ASSETS						
		0.00	0.00	0.00	0.00	0.00
ASSET REALISATIONS						
442,188	Balance at Bank	442,041.04	0.00	0.00	0.00	442,041.04
5,451	Debtors	5,451.00	0.00	0.00	0.00	5,451.00
	Tax Refund	0.00	44.33	0.00	0.00	44.33
	VAT Reclaimed	0.00	0.00	0.00	758.00	758.00
		447,492.04	44.33	0.00	758.00	448,294.37
COST OF REALISATIONS						
	Accountancy Fees	1,290.00	0.00	0.00	0.00	1,290.00
	Bank Charges	25.00	0.00	0.00	0.00	25.00
	Joint Liquidators' Fixed Fee including Disbursements	2,500.00	0.00	0.00	0.00	2,500.00
	VAT Receivable	758.00	0.00	0.00	0.00	758.00
		4,573.00	0.00	0.00	0.00	4,573.00
PREFERENTIAL CREDITORS						
		0.00	0.00	0.00	0.00	0.00
UNSECURED CREDITORS						
40,839	Taxation	42,202.42	0.00	0.00	0.00	42,202.42
	Trade Accounts	612.00	0.00	0.00	0.00	612.00
DISTRIBUTIONS						
403,800	Ordinary Shareholders	400,104.62	0.00	0.00	802.33	400,906.95
	Balance in Hand	0.00	44.33	0.00	-44.33	0.00
REPRESENTED BY						
	Bank 1 Current	0.00	44.33	0.00	-44.33	0.00
		0.00	44.33	0.00	-44.33	0.00


Lee Cotton
Joint Liquidator

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Robert Day and Company Limited's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Expenses

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of an Officeholder, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

On this assignment we have not used any professional advisors

Expenses

Category 1 expenses do not require approval by members. The type of expenses that may be charged as a Category 1 expense to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. In this assignment Category 1 expenses were comprised within the agreed fixed fee drawn from estate funds.

Category 2 expenses do require approval from members. These expenses can include costs incurred by Robert Day and Company Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage. It is not the policy of Robert Day and Company Limited to charge Category 2 expenses.