

Registration number: 06125270

SCENTS OF TIME LIMITED

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2009

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SCENTS OF TIME LIMITED

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

		31 March 2009		31 March 2008	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		1033		1163
Tangible assets	2		<u>261</u>		<u>355</u>
			1294		1518
Current assets					
Stocks		48428		48054	
Debtors		100		1080	
Cash at bank and in hand		<u>7328</u>		<u>21101</u>	
		55856		70235	
Creditors: Amounts falling due within one year		<u>(26508)</u>		<u>(15191)</u>	
Net current assets			<u>29348</u>		<u>55044</u>
Total assets less current liabilities			30642		56562
Creditors: Amounts falling due after more than one year			<u>(40000)</u>		<u>(40000)</u>
Net (liabilities)/assets			<u>(9358)</u>		<u>16562</u>
Capital and reserves					
Called up share capital	3		200		200
Share premium reserve			39960		39960
Profit and loss reserve			<u>(49518)</u>		<u>(23598)</u>
Shareholders' (deficit)/funds			<u>(9358)</u>		<u>16562</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

SCENTS OF TIME LIMITED

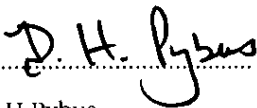
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

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For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 22 January 2010


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D H Pybus
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

The financial statements are prepared on a going concern basis, which assumes the continuing support of the director and other sources of funding.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Trademarks	20% straight line basis, per annum
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	20% straight line basis, per annum
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 April 2008	1453	471	1924
Additions	200	-	200
As at 31 March 2009	<u>1653</u>	<u>471</u>	<u>2124</u>
Depreciation			
As at 1 April 2008	290	116	406
Charge for the year	330	94	424
As at 31 March 2009	<u>620</u>	<u>210</u>	<u>830</u>
Net book value			
As at 31 March 2009	<u>1033</u>	<u>261</u>	<u>1294</u>
As at 31 March 2008	<u>1163</u>	<u>355</u>	<u>1518</u>

3 Share capital

	31 March 2009 £	31 March 2008 £
Authorised		
Equity		
1000 Ordinary shares shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid		
Equity		
200 Ordinary shares shares of £1 each	<u>200</u>	<u>200</u>