

Registration number 6125270

SCENTS OF TIME LIMITED

Unaudited Abbreviated Accounts

for the Period from 23 February 2007 to 31 March 2008

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SCENTS OF TIME LIMITED

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SCENTS OF TIME LIMITED

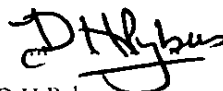
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

		31 March 2008	
	Note	£	£
Fixed assets			
Intangible assets	2		1163
Tangible assets	2		<u>355</u>
			1518
Current assets			
Stocks		48054	
Debtors		1080	
Cash at bank and in hand		<u>21101</u>	
		70235	
Creditors. Amounts falling due within one year		<u>(15191)</u>	
Net current assets			<u>55044</u>
Total assets less current liabilities			56562
Creditors. Amounts falling due after more than one year			<u>(40000)</u>
Net assets			<u>16562</u>
Capital and reserves			
Called up share capital	3		200
Share premium reserve			39960
Profit and loss reserve			<u>(23598)</u>
Shareholders' funds			<u>16562</u>

For the financial period ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 19/07/08


D H Pybus
Director

The notes on pages 2 to 3 form an integral part of these financial statements

SCENTS OF TIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Trademarks	20% straight line basis, per annum
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	20% straight line basis, per annum
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

SCENTS OF TIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	<u>1453</u>	<u>471</u>	<u>1924</u>
Depreciation			
Charge for the period	<u>290</u>	<u>116</u>	<u>406</u>
Net book value			
As at 31 March 2008	<u>1163</u>	<u>355</u>	<u>1518</u>

3 Share capital

31 March 2008
£

Authorised

Equity

1000 Ordinary shares shares of £1 each

1000

Allotted, called up and fully paid

Equity

200 Ordinary shares shares of £1 each

200

During the period 160 ordinary shares of £1 each were issued at par for cash and 40 ordinary shares of £1 each were issued at £1000 each for cash