

**COLIN ALMACK LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Colin Almack Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–6

**Colin Almack Limited**  
**Balance Sheet**  
**As at 31 March 2021**

**Registered number:** 06123117

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>5</b>		57,600		67,200
Tangible Assets	<b>6</b>		198,788		200,596
			<u>256,388</u>		<u>267,796</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	16,100		18,800	
Debtors	<b>8</b>	3,249		104,655	
Cash at bank and in hand		175,210		44,330	
		<u>194,559</u>		<u>167,785</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(41,125 )		(41,521 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			153,434		126,264
			<u>409,822</u>		<u>394,060</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(2,038 )		(1,709 )
			<u>407,784</u>		<u>392,351</u>
<b>NET ASSETS</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	2		2	
Profit and Loss Account		407,782		392,349	
		<u>407,784</u>		<u>392,351</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>407,784</u>		<u>392,351</u>

**Colin Almack Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Glegg**

Director

**28/06/2021**

The notes on pages 3 to 6 form part of these financial statements.

**Colin Almack Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Leasehold	10% Straight Line
Plant & Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Colin Almack Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	1	1
Sales, marketing and distribution	1	1
Manufacturing	2	2
	<u>4</u>	<u>4</u>

**5. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2020	192,000
As at 31 March 2021	<u>192,000</u>
<b>Amortisation</b>	
As at 1 April 2020	124,800
Provided during the period	9,600
As at 31 March 2021	<u>134,400</u>
<b>Net Book Value</b>	
As at 31 March 2021	<u>57,600</u>
As at 1 April 2020	<u>67,200</u>

**Colin Almack Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**6. Tangible Assets**

	<b>Land &amp; Property</b>		<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>Freehold</b>	<b>Leasehold</b>			
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2020	176,829	15,330	53,826	21,395	267,380
Additions	-	-	5,016	-	5,016
As at 31 March 2021	176,829	15,330	58,842	21,395	272,396
<b>Depreciation</b>					
As at 1 April 2020	-	12,580	37,420	16,784	66,784
Provided during the period	-	1,375	4,296	1,153	6,824
As at 31 March 2021	-	13,955	41,716	17,937	73,608
<b>Net Book Value</b>					
As at 31 March 2021	176,829	1,375	17,126	3,458	198,788
As at 1 April 2020	176,829	2,750	16,406	4,611	200,596

**7. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials	12,100	14,800
Stock - work in progress	4,000	4,000
	16,100	18,800

**8. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	69
Prepayments and accrued income	1,231	1,259
Other debtors	2,018	9,563
Director's loan account	-	93,764
	3,249	104,655

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	152
Other taxes and social security	33,633	25,163
Other creditors	5,606	14,806
Accruals and deferred income	1,400	1,400
Director's loan account	486	-
	41,125	41,521

**Colin Almack Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**10. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**11. Directors Advances, Credits and Guarantees**

Included within Debtors last year are the following loans to directors:

	<b>As at 1 April 2020</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr David Glegg	93,764	-	93,764	-	-

The above loan was unsecured, with interest being charged at the official rate, and was fully repaid within 9 months of the 2020 year end.

**12. Ultimate Controlling Party**

The company's ultimate controlling party is Mr & Mrs Clegg by virtue of their ownership of 100% of the issued share capital in the company.

**13. General Information**

Colin Almack Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06123117 . The registered office is Mill House, Low Cleaves, Sutton under Whitestonecliffe, Thirsk, North Yorkshire, YO7 2PY.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.