

Colin Almack Limited
Abbreviated accounts
for the year ended 31 March 2015

Registration number 06123117 (England & Wales)

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COMPANIES HOUSE

Colin Almack Limited

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Colin Almack Limited

**Accountants' report to the director on the
unaudited abbreviated accounts of Colin Almack Limited**

In accordance with the engagement letter dated 6 March 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company which comprise the abbreviated balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



The Barker Partnership
Chartered Accountants and Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

8 December 2015

Colin Almack Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		115,200		124,800
Tangible assets	2		32,178		35,113
			<u>147,378</u>		<u>159,913</u>
Current assets					
Stocks		12,250		14,250	
Debtors	3	104,649		12,558	
Cash at bank and in hand		54,360		36,118	
		<u>171,259</u>		<u>62,926</u>	
Creditors: amounts falling due within one year		<u>(62,276)</u>		<u>(22,733)</u>	
Net current assets			<u>108,983</u>		<u>40,193</u>
Total assets less current liabilities			256,361		200,106
Provisions for liabilities			<u>(4,590)</u>		<u>(4,891)</u>
Net assets			<u>251,771</u>		<u>195,215</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			251,769		195,213
Shareholders' funds			<u>251,771</u>		<u>195,215</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Colin Almack Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 8 December 2015, and are signed on his behalf by:

D R Glegg
Director

A handwritten signature in black ink, appearing to read 'David Glegg', is written over the printed name and title.

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The notes on pages 4 to 6 form an integral part of these financial statements.

Colin Almack Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of work done during the year.

Income is recognised to the extent that work has been completed and the right to consideration exists.

1.3. Goodwill

Goodwill represents the excess purchase price over the fair value of the net assets of the business acquired and is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold alterations	-	10% straight line
Plant and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Amounts recoverable on contracts in progress are included in debtors at the net sales value of the work completed, after provision for contingencies and anticipated future losses, less any stage payments received.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Colin Almack Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2014	192,000	61,448	253,448
Additions	-	4,312	4,312
At 31 March 2015	<u>192,000</u>	<u>65,760</u>	<u>257,760</u>
Depreciation and amortisation			
At 1 April 2014	67,200	26,335	93,535
Charge for year	9,600	7,247	16,847
At 31 March 2015	<u>76,800</u>	<u>33,582</u>	<u>110,382</u>
Net book values			
At 31 March 2015	<u>115,200</u>	<u>32,178</u>	<u>147,378</u>
At 31 March 2014	<u>124,800</u>	<u>35,113</u>	<u>159,913</u>

3. Debtors

Debtors include an amount of £11,472 (2014 - £nil) which is due after more than one year.

4. Share capital	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Colin Almack Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

5. Transactions with director

Advances to director

The following director had low interest loans during the year:

	Amount owing		Maximum in year
	2015	2014	
	£	£	£
D R Glegg	<u>85,888</u>	<u>5,106</u>	<u>85,888</u>

The balance at 31 March 2014 was repaid by way of a £20,000 dividend on 30 September 2014. A further £20,000 dividend was paid on 30 November 2015.