

Registered number
6120620

Gracehaven Limited
Abbreviated Accounts
28 February 2013

FRIDAY



A34 *A2HA9TKH* #135
20/09/2013
COMPANIES HOUSE

Gracehaven Limited
Registered number:
Abbreviated Balance Sheet
as at 28 February 2013

6120620

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	943	1,258
Current assets			
Debtors		2,878	1,132
Cash at bank and in hand		-	4,011
		<u>2,878</u>	<u>5,143</u>
Creditors, amounts falling due within one year		<u>(3,728)</u>	<u>(6,367)</u>
Net current liabilities		(850)	(1,224)
Net assets		<u>93</u>	<u>34</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		91	32
Shareholders' funds		<u>93</u>	<u>34</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Groves

Director

Approved by the board on 26 June 2013

Gracehaven Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% per annum reducing balance method
---------------------	---------------------------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 March 2012	4,096
At 28 February 2013	<u>4,096</u>

Depreciation

At 1 March 2012	2,838
Charge for the year	<u>315</u>
At 28 February 2013	<u>3,153</u>

Net book value

At 28 February 2013	<u>943</u>
At 29 February 2012	<u>1,258</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>