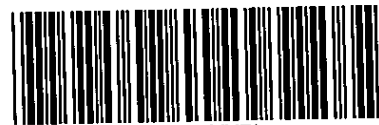


Registered number
6120620

Gracehaven Limited
Abbreviated Accounts
28 February 2011

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COMPANIES HOUSE

Gracehaven Limited
Registered number:
Abbreviated Balance Sheet
as at 28 February 2011

6120620

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,678	2,237
Current assets			
Debtors		3,192	-
Cash at bank and in hand		6,018	25,863
		<u>9,210</u>	<u>25,863</u>
Creditors amounts falling due within one year		(7,541)	(16,987)
Net current assets		<u>1,669</u>	<u>8,876</u>
Net assets		<u>3,347</u>	<u>11,113</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,345	11,111
Shareholders' funds		<u>3,347</u>	<u>11,113</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


A Groves
Director

Approved by the board on 10 October 2011

Gracehaven Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% per annum reducing balance method
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 March 2010	4,096
At 28 February 2011	<u>4,096</u>

Depreciation

At 1 March 2010	1,859
Charge for the year	<u>559</u>
At 28 February 2011	<u>2,418</u>

Net book value

At 28 February 2011	<u>1,678</u>
At 28 February 2010	<u>2,237</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>