

Registered number
06109056

Barista Ltd

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

Barista Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Barista Ltd for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Barista Ltd for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Barista Ltd, as a body, in accordance with the terms of our engagement letter dated 31 May 2012. Our work has been undertaken solely to prepare for your approval the accounts of Barista Ltd and state those matters that we have agreed to state to the Board of Directors of Barista Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barista Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Barista Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Barista Ltd. You consider that Barista Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Barista Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Alacrity Accountancy
Chartered Accountants
21 High View Close
Hamilton Office Park
Hamilton
Leicester
LE4 9LJ

7 December 2012

Barista Ltd**Registered number:** 06109056**Abbreviated Balance Sheet
as at 31 March 2012**

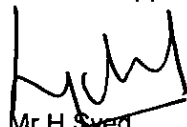
	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	38,520	44,940
Tangible assets	3	14,557	5,072
		<u>53,077</u>	<u>50,012</u>
Current assets			
Stocks		13,910	12,895
Debtors		2,236	365
Cash at bank and in hand		1,253	427
		<u>17,399</u>	<u>13,687</u>
Creditors: amounts falling due within one year		<u>(114,909)</u>	<u>(99,369)</u>
Net current liabilities		(97,510)	(85,682)
Total assets less current liabilities		<u>(44,433)</u>	<u>(35,670)</u>
Creditors: amounts falling due after more than one year		(8,223)	(1,850)
Net liabilities		<u>(52,656)</u>	<u>(37,520)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(52,756)	(37,620)
Shareholders' funds		<u>(52,656)</u>	<u>(37,520)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr H Syed
Director

Approved by the board on 7 December 2012

Barista Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Going concern

Notwithstanding the net assets deficiency, the financial statements have been prepared on a going concern basis as in the opinion of the director the company has sufficient financial support from its creditors and shareholders to pay its debts as they fall due

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line
Leasehold Land & Buildings	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2011	64,200
At 31 March 2012	64,200

Amortisation

At 1 April 2011	19,260
Provided during the year	6,420
At 31 March 2012	25,680

Net book value

At 31 March 2012	38,520
At 31 March 2011	44,940

Barista Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Tangible fixed assets

£

Cost

At 1 April 2011	15,650
Additions	17,862
At 31 March 2012	<u>33,512</u>

Depreciation

At 1 April 2011	10,578
Charge for the year	8,377
At 31 March 2012	<u>18,955</u>

Net book value

At 31 March 2012	<u>14,557</u>
At 31 March 2011	<u>5,072</u>

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100