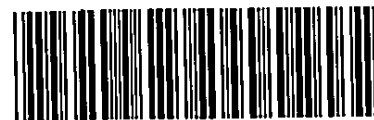


Registered number
6109056

alacrity
accountancy
CHARTERED ACCOUNTANTS

Barista Ltd
Report and Unaudited Accounts
31 March 2008

MONDAY



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COMPANIES HOUSE

Barista Ltd
Report and accounts
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Barista Ltd
Company Information

Directors

Mohammed Zameer Khan
Nishath Fathima Khan

Secretary

Mohammed Zameer Khan

Accountants

Alacrity Accountancy
21 High View Close
Hamilton Office Park
Hamilton
Leicester
LE4 9LJ

Registered office

21 High View Close
Hamilton Office Park
Hamilton
Leicester
LE4 9LJ

Registered number

6109056

Barista Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 March 2008.

Principal activities

The company's principal activity during the year was the selling of wholesale foods.

Directors

The following persons served as directors during the year:

Mohammed Zameer Khan (Appointed 15 February 2007)

Nishath Fathima Khan (Appointed 15 February 2007)

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28 November 2008.

A handwritten signature in black ink, appearing to read 'Mohammed Zameer Khan', enclosed within a rectangular box.

Mr M Z Khan
Director

Barista Ltd
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Barista Ltd

In accordance with the engagement letter dated 8 February 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Alacrity Accountancy
Chartered Accountants

21 High View Close
Hamilton Office Park
Hamilton
Leicester
LE4 9LJ

28 November 2008

Barista Ltd
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008 £
Turnover	2	17,234
Cost of sales		(13,925)
Gross profit		<u>3,309</u>
Administrative expenses		(15,620)
Operating loss	3	<u>(12,311)</u>
		<u>(12,311)</u>
Interest payable	4	(654)
Loss on ordinary activities before taxation		<u>(12,965)</u>
Tax on loss on ordinary activities	5	(857)
Loss for the financial year		<u>(13,822)</u>

Barista Ltd
Balance Sheet
as at 31 March 2008

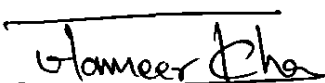
	Notes	2008 £
Fixed assets		
Tangible assets	6	11,689
Current assets		
Cash at bank and in hand		284
Creditors: amounts falling due within one year	8	(16,633)
Net current liabilities		(16,022)
Total assets less current liabilities		(4,333)
Creditors: amounts falling due after more than one year	9	(8,532)
Provisions for liabilities	10	(857)
Net liabilities		(13,722)
Capital and reserves		
Called up share capital	11	100
Profit and loss account	12	(13,822)
Shareholders' funds		(13,722)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr M Z Khan
 Director

Approved by the board on 28 November 2008

Barista Ltd
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Going Concern

Notwithstanding the net assets deficiency, the financial statements have been prepared on a going concern basis as in the opinion of the director the company has sufficient financial support from its creditors and shareholders to pay its debts as they fall due.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Turnover

2008

Turnover attributable to geographical markets outside the UK	0.0%
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Barista Ltd
Notes to the Accounts
for the year ended 31 March 2008

3 Operating profit **2008**
£

This is stated after charging:

Depreciation of owned fixed assets	230
Depreciation of assets held under finance leases and hire purchase contracts	3,667

4 Interest payable **2008**
£

Interest payable	<u>654</u>
------------------	------------

5 Taxation **2008**
£

Deferred tax	<u>857</u>
--------------	------------

6 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2007	-	-	-
Additions	919	14,667	15,586
At 31 March 2008	<u>919</u>	<u>14,667</u>	<u>15,586</u>
Depreciation			
At 1 April 2007	-	-	-
Charge for the year	230	3,667	3,897
At 31 March 2008	<u>230</u>	<u>3,667</u>	<u>3,897</u>
Net book value			
At 31 March 2008	<u>689</u>	<u>11,000</u>	<u>11,689</u>

	2008 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	<u>11,000</u>

7 Debtors **2008**
£

Other taxes and social security costs	<u>327</u>
---------------------------------------	------------

Barista Ltd
Notes to the Accounts
for the year ended 31 March 2008

8 Creditors: amounts falling due within one year	2008
	£
Trade creditors	705
Other creditors	15,928
	<u>16,633</u>
9 Creditors: amounts falling due after one year	2008
	£
Obligations under finance lease and hire purchase contracts	<u>8,532</u>
10 Provisions for liabilities	2008
Deferred taxation:	£
Accelerated capital allowances	<u>857</u>
	2008
	£
Deferred tax charge in profit and loss account	857
At 31 March	<u>857</u>
11 Share capital	2008
	£
Authorised:	
Ordinary shares of £1 each	<u>1,000</u>
	2008
	£
Allotted, called up and fully paid:	
Ordinary shares of £1 each	<u>100</u>
12 Profit and loss account	2008
	£
Loss for the year	(13,822)
At 31 March 2008	<u>(13,822)</u>

Barista Ltd
Notes to the Accounts
for the year ended 31 March 2008

13 Transactions with directors

The balance on the directors loan account as at 31 March 2008 was £15,928 and is included within creditors.

The directors loans are free of interest and are repayable on demand.