

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Simon Fry Limited

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for the Year Ended 31 March 2020

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Simon Fry Limited

Company Information
for the Year Ended 31 March 2020

DIRECTOR:

S Fry

REGISTERED OFFICE:

Templeman House C1
The Point Office Park
Weaver Road
Lincoln
Lincolnshire
LN6 3QN

REGISTERED NUMBER:

06105089 (England and Wales)

ACCOUNTANTS:

Templeman Financial Limited
Templeman House C1
The Point Office Park
Weaver Road
Lincoln
Lincolnshire
LN6 3QN

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		1,471		1,084
CURRENT ASSETS					
Debtors	5	105,830		78,783	
Cash at bank		<u>8,188</u>		<u>6,446</u>	
		114,018		85,229	
CREDITORS					
Amounts falling due within one year	6	<u>94,271</u>		<u>52,844</u>	
NET CURRENT ASSETS			<u>19,747</u>		<u>32,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,218</u>		<u>33,469</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>21,118</u>		<u>33,369</u>
SHAREHOLDERS' FUNDS			<u>21,218</u>		<u>33,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Simon Fry Limited (Registered number: 06105089)

Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 March 2021 and were signed by:

S Fry - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Simon Fry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	8,978
Additions	<u>1,542</u>
At 31 March 2020	<u>10,520</u>
DEPRECIATION	
At 1 April 2019	7,894
Charge for year	<u>1,155</u>
At 31 March 2020	<u>9,049</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,471</u>
At 31 March 2019	<u>1,084</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. DEBTORS				31.3.20	31.3.19
				£	£
Amounts falling due within one year:					
Other debtors				<u>92,381</u>	<u>78,783</u>
Amounts falling due after more than one year:					
Other debtors				<u>13,449</u>	<u>-</u>
Aggregate amounts				<u>105,830</u>	<u>78,783</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				31.3.20	31.3.19
				£	£
Trade creditors				-	14
Taxation and social security				<u>94,271</u>	<u>52,830</u>
				<u>94,271</u>	<u>52,844</u>
7. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:		31.3.20	31.3.19
				£	£
50	ORDINARY A	£1.00		50	50
50	ORDINARY B	£1.00		50	50
				<u>100</u>	<u>100</u>
8. RESERVES					Retained earnings
					£
At 1 April 2019					33,369
Profit for the year					170,493
Dividends					<u>(182,744)</u>
At 31 March 2020					<u>21,118</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
S Fry		
Balance outstanding at start of year	63,869	14,125
Amounts advanced	225,808	87,646
Amounts repaid	(201,547)	(37,902)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>88,130</u>	<u>63,869</u>

Interest is charged on all loan provision made to the Director at HMRC approved rate for the period and calculated on a monthly basis.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £182,744 (2019 - £111,442) were paid to Mr and Mrs Fry

11. ULTIMATE CONTROLLING PARTY

The company's ultimate controllers are Mr S Fry and Mrs L Fry by virtue of their 100% class A & B holding respectively in the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.