

Registration number: 06099730

## **Agincare Cuisine Limited**

Abbreviated Accounts

for the Period from 27 July 2013 to 25 July 2014

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**Agincare Cuisine Limited**  
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# **Independent Auditor's Report to Agincare Cuisine Limited**

## **Under section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Agincare Cuisine Limited for the period from 27 July 2013 to 25 July 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

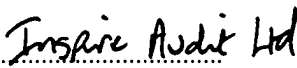
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

  
.....  
Mr Andrew John Singleton FCCA  
(Senior Statutory Auditor)  
For and on behalf of Inspire Audit Ltd,  
Statutory Auditors

37 Commercial Road  
Poole  
Dorset  
BH14 0HU

Date: 2/2/15.....

**Agincare Cuisine Limited (Registration number: 06099730)****Abbreviated Balance Sheet at 25 July 2014**

	Note	25 July 2014		26 July 2013	
		£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets			-		1,400,000
Tangible fixed assets			36,853		148,387
			<u>36,853</u>		<u>1,548,387</u>
<b>Current assets</b>					
Stocks		5,931		14,701	
Debtors		122,462		215,804	
Cash at bank and in hand		<u>50,136</u>		<u>71,569</u>	
		178,529		302,074	
Creditors: Amounts falling due within one year		<u>(148,961)</u>		<u>(230,895)</u>	
Net current assets			<u>29,568</u>		<u>71,179</u>
Total assets less current liabilities			66,421		1,619,566
Creditors: Amounts falling due after more than one year			-		(76,599)
Provisions for liabilities			<u>(147,500)</u>		<u>-</u>
Net (liabilities)/assets			<u>(81,079)</u>		<u>1,542,967</u>
<b>Capital and reserves</b>					
Called up share capital	3	2,000,000		2,000,000	
Profit and loss account		<u>(2,081,079)</u>		<u>(457,033)</u>	
Shareholders' (deficit)/funds			<u>(81,079)</u>		<u>1,542,967</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 16/11/15 and signed on its behalf by:



Mr D E Luckhurst  
Director

# **Agincare Cuisine Limited**

## **Notes to the Abbreviated Accounts for the Period from 27 July 2013 to 25 July 2014**

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### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Going concern**

The financial statements to 25 July 2014 are being prepared on a break up basis. This is due to the company's plan to cease trading. A large proportion of trade and assets were transferred into Agincare UK Limited on 25 July 2014.

#### **Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of VAT, and is recognised when goods and services are provided.

#### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	Over 18 years on a straight line basis
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#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment	25% straight line basis
Fixtures and fittings	15% straight line basis
Motor vehicles	25% reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Agincare Cuisine Limited

## Notes to the Abbreviated Accounts for the Period from 27 July 2013 to 25 July 2014

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### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 27 July 2013	1,800,000	492,968	2,292,968
Additions	-	7,130	7,130
Disposals	-	(386,456)	(386,456)
At 25 July 2014	1,800,000	113,642	1,913,642
<b>Depreciation</b>			
At 27 July 2013	400,000	344,581	744,581
Charge for the period	-	64,158	64,158
Eliminated on disposals	-	(331,950)	(331,950)
Writedown to recoverable amount	1,400,000	-	1,400,000
At 25 July 2014	1,800,000	76,789	1,876,789
<b>Net book value</b>			
At 25 July 2014	-	36,853	36,853
At 26 July 2013	1,400,000	148,387	1,548,387

### 3 Share capital

#### Allotted, called up and fully paid shares

	25 July 2014		26 July 2013	
	No.	£	No.	£
Ordinary shares of £1 each	2,000,000	2,000,000	2,000,000	2,000,000

### 4 Control

The company is controlled by Agincare Group Limited by virtue of its 100% holding in the company's issued share capital. The ultimate controlling party is Mr D E Luckhurst by virtue of his majority shareholding in the ultimate parent company Agincare Group Limited.

Consolidated financial statements are prepared by the ultimate parent company and copies are available at Companies House.