

Registration number 06091428

Alipharma Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Moffatt & Co
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Withington
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M20 3BN

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Alipharma Limited
(Registration number: 06091428)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		100,000	100,000
Tangible fixed assets		56,305	46,017
		<u>156,305</u>	<u>146,017</u>
Current assets			
Stocks		85,212	103,398
Debtors		461,390	425,528
Cash at bank and in hand		253,107	20,662
		<u>799,709</u>	<u>549,588</u>
Creditors Amounts falling due within one year		<u>(438,242)</u>	<u>(302,286)</u>
Net current assets		<u>361,467</u>	<u>247,302</u>
Total assets less current liabilities		517,772	393,319
Provisions for liabilities		<u>(4,548)</u>	<u>(5,042)</u>
Net assets		<u>513,224</u>	<u>388,277</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>513,124</u>	<u>388,177</u>
Shareholders' funds		<u>513,224</u>	<u>388,277</u>


For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 30 October 2013


Mr MA Ali
Director

Alipharma Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Under FRS10 amortisation should be provided on intangible fixed assets so as to write off the cost, less any residual value, over their expected useful economic life as follows. Goodwill is shown in the accounts as at cost at 8th February 2007

The directors of the company choose not to amortise goodwill as in their opinion the current value of goodwill is in excess of the cost. This is a departure from accounting standard FRS10. This departure is necessary in order to give a true and fair view. FRS10 requires assets to be amortised over a period not exceeding 20 years if this had been followed the accounts would show intangible fixed assets of

2011 -	Cost £ 100,000	Amortisation £ 20,000
2012 -	Cost £ 100,000	Amortisation £ 25,000
2013 -	Cost £ 100,000	Amortisation £ 30,000

Asset class

Positive goodwill

Amortisation method and rate

0% Straight Line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Fixtures and fittings

Motor vehicles

Land and Buildings

Office Equipment

Depreciation method and rate

15% Reducing balance basis

25% Reducing balance basis

0% Reducing balance basis

33% Reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Alipharma Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	100,000	80,481	180,481
Additions	-	22,350	22,350
At 31 March 2013	100,000	102,831	202,831
Depreciation			
At 1 April 2012	-	34,464	34,464
Charge for the year	-	12,062	12,062
At 31 March 2013	-	46,526	46,526
Net book value			
At 31 March 2013	100,000	56,305	156,305
At 31 March 2012	100,000	46,017	146,017

Alipharma Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary share class 1 of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>