

Registered Number 06087013

AUTO FASTENERS LTD

Abbreviated Accounts

30 June 2010

AUTO FASTENERS LTD

Registered Number 06087013

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>15,300</u>	<u>3,377</u>
Total fixed assets		15,300	3,377
Current assets			
Stocks		67,296	12,036
Debtors		147,152	17,576
Cash at bank and in hand		49,896	
Total current assets		<u>264,344</u>	<u>29,612</u>
Creditors: amounts falling due within one year		(107,661)	(31,549)
Net current assets		156,683	(1,937)
Total assets less current liabilities		<u>171,983</u>	<u>1,440</u>
Creditors: amounts falling due after one year		(9,838)	
Provisions for liabilities and charges		(3,213)	(654)
Total net Assets (liabilities)		158,932	786
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>158,931</u>	<u>785</u>
Shareholders funds		<u>158,932</u>	<u>786</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 February 2011

And signed on their behalf by:

S A Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Plant and Office Equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2009	4,401
additions	17,894
disposals	(1,600)
revaluations	
transfers	
At 30 June 2010	<u>20,695</u>
Depreciation	
At 30 June 2009	1,024
Charge for year	4,771
on disposals	(400)
At 30 June 2010	<u>5,395</u>
Net Book Value	
At 30 June 2009	3,377
At 30 June 2010	<u>15,300</u>

Included above are assets held under finance leases or hire purchase contracts amounting to £15142.

3 Related party disclosures

The controlling party is Mr S A Simpson by virtue of ownership of 100% of the issued ordinary share capital of the company.