REGISTERED NUMBER: 06082857 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

I.C. Goossens Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	I C Goossens Mrs A J Goossens
SECRETARY:	Mrs A J Goossens
REGISTERED OFFICE:	Third Floor, Scottish Mutual House 27-29 North Street Hornchurch Essex RM11 1RS
REGISTERED NUMBER:	06082857 (England and Wales)
ACCOUNTANTS:	Havard & Associates Third Floor Scottish Mutual House 27-29 North Street Hornchurch Essex RM11 1RS

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		93,336		106,669
Tangible assets	5		28,911		18,769
			122,247		125,438
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors	6	72,839		-	
Cash at bank and in hand		76,784		161,003	
		155,623		167,003	
CREDITORS					
Amounts falling due within one year	7	40,366		72,134	
NET CURRENT ASSETS			115,257		94,869
TOTAL ASSETS LESS CURRENT LIABILITIES			237,504		220,307
CREDITORS					
Amounts falling due after more than one year	8		-		(5,040)
PROVISIONS FOR LIABILITIES			(2,873)		(3,572)
NET ASSETS			234,631		211,695
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			234,629		211,693
SHAREHOLDERS' FUNDS			234,631		211,695

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

I C Goossens - Director

1. **STATUTORY INFORMATION**

I.C. Goossens Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	200,000
AMORTISATION	
At 1 April 2018	93,331
Charge for year	13,333
At 31 March 2019	106,664
NET BOOK VALUE	
At 31 March 2019	93,336
At 31 March 2018	106,669

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	83,095
Additions	14,676
At 31 March 2019	97,771
DEPRECIATION	
At 1 April 2018	64,326
Charge for year	4,534
At 31 March 2019	68,860
NET BOOK VALUE	
At 31 March 2019	28,911
At 31 March 2018	18,769

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Other debtors	72,839	-

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts	5,040	6,720
Trade creditors	12,303	12,271
Taxation and social security	21,202	40,575
Other creditors	1,821	12,568
	40,366	72,134

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts	-	5,040

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There were loans to the directors in the year totalling £72,837. Which were unpaid at the year end. The loans were unsecured and interest charged accordingly at 2.5% per annum prorata.