


Registered number: 06081900

**CARDEW DESIGN EUROPE LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

**PM+M Solutions for Business LLP**  
**Chartered Accountants**  
**Greenbank Technology Park**  
**Challenge Way**  
**Blackburn**  
**Lancashire**  
**BB1 5QB**

**SATURDAY**



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COMPANIES HOUSE

**CARDEW DESIGN EUROPE LIMITED**

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CARDEW DESIGN EUROPE LIMITED FOR THE YEAR ENDED 29 FEBRUARY 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardew Design Europe Limited for the year ended 29 February 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:  
[www.icaew.com/en/members/regulations-standards-and-guidance/](http://www.icaew.com/en/members/regulations-standards-and-guidance/).

This report is made solely to the Board of directors of Cardew Design Europe Limited, as a body, in accordance with the terms of our engagement letter dated 15 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Cardew Design Europe Limited and state those matters that we have agreed to state to the Board of directors of Cardew Design Europe Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cardew Design Europe Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Cardew Design Europe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Cardew Design Europe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cardew Design Europe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Antony Smail for Business LLP.*

**PM+M Solutions for Business LLP**

Chartered Accountants

Greenbank Technology Park  
Challenge Way  
Blackburn  
Lancashire  
BB1 5QB

14 September 2016

**CARDEW DESIGN EUROPE LIMITED**  
**REGISTERED NUMBER: 06081900**

**ABBREVIATED BALANCE SHEET**  
**AS AT 29 FEBRUARY 2016**

	Note	29 February 2016		28 February 2015	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks		12,477		13,020	
Debtors		9,379		6,460	
Cash at bank		5,823		8,327	
		<u>27,679</u>		<u>27,807</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(64,682)</u>		<u>(64,243)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(37,003)</u>		<u>(36,436)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(37,003)</u>		<u>(36,436)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,800		1,800
Profit and loss account			<u>(38,803)</u>		<u>(38,236)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(37,003)</u>		<u>(36,436)</u>

**CARDEW DESIGN EUROPE LIMITED**

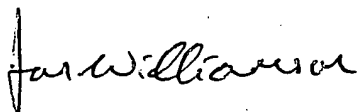
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 29 FEBRUARY 2016**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 September 2016.



**I S Williamson**  
Director

The notes on pages 4 to 6 form part of these financial statements.

**CARDEW DESIGN EUROPE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Going concern**

The financial statements have been prepared on a going concern basis. This assumes the continuing financial support of the directors, shareholders and related party entities. The directors, shareholders and related entities have confirmed their willingness to continue to provide financial support to the company and the directors are therefore of the opinion that it is appropriate to continue to apply the going concern basis in the preparation of the financial statements.

**1.3 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.4 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33% Straight Line
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**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## CARDEW DESIGN EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016

## 1. ACCOUNTING POLICIES (continued)

## 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

## 1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

## 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 March 2015 and 29 February 2016	436
<b>Depreciation</b>	
At 1 March 2015 and 29 February 2016	436
<b>Net book value</b>	
At 29 February 2016	-

## 3. SHARE CAPITAL

	29 February 2016 £	28 February 2015 £
<b>Allotted, called up and fully paid</b>		
1,800 Ordinary shares of £1 each	1,800	1,800

**CARDEW DESIGN EUROPE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**4. CONTROLLING PARTY**

During the year, the company was controlled by I S Williamson, a director of the company.