

**REGISTERED NUMBER: 06075092 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023  
FOR  
CHRIS GRAY LTD**

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FOR THE YEAR ENDED 31 JANUARY 2023**

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**CHRIS GRAY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**DIRECTOR:** C M Gray

**SECRETARY:** Mrs L Gray

**REGISTERED OFFICE:** 33-35 Exchange Street  
Drifffield  
East Yorkshire  
YO25 6LL

**REGISTERED NUMBER:** 06075092 (England and Wales)

**ACCOUNTANTS:** Jackson Robson Licence Limited  
33-35 Exchange Street  
Drifffield  
East Yorkshire  
YO25 6LL

**BANKERS:** HSBC  
12 Market Place  
Drifffield  
East Yorkshire  
YO25 6AQ

**BALANCE SHEET**  
**31 JANUARY 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>20,386</u>		<u>26,208</u>
			20,386		26,208
<b>CURRENT ASSETS</b>					
Stocks		4,600		13,180	
Debtors	6	16,783		3,999	
Cash at bank		<u>14,274</u>		<u>22,863</u>	
		35,657		40,042	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>35,108</u>		<u>29,205</u>	
<b>NET CURRENT ASSETS</b>			<u>549</u>		<u>10,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,935		37,045
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>14,455</u>		<u>20,432</u>
<b>NET ASSETS</b>			<u>6,480</u>		<u>16,613</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>6,470</u>		<u>16,603</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,480</u>		<u>16,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JANUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 June 2023 and were signed by:

C M Gray - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**1. STATUTORY INFORMATION**

Chris Gray Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, was amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 February 2022  
and 31 January 2023

20,000

**AMORTISATION**

At 1 February 2022  
and 31 January 2023

20,000

**NET BOOK VALUE**

At 31 January 2023

-

At 31 January 2022

-

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 February 2022

57,672

Additions

1,112

Disposals

(2,427)

At 31 January 2023

56,357

**DEPRECIATION**

At 1 February 2022

31,464

Charge for year

6,705

Eliminated on disposal

(2,198)

At 31 January 2023

35,971

**NET BOOK VALUE**

At 31 January 2023

20,386

At 31 January 2022

26,208

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Trade debtors

14,439

2,171

Other debtors

2,344

1,828

16,783

3,999

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	5,954	5,785
Trade creditors	12,883	11,050
Taxation and social security	14,623	10,138
Other creditors	1,648	2,232
	<u>35,108</u>	<u>29,205</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>14,455</u>	<u>20,432</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is C M Gray.

The ultimate controlling party is C M Gray.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.