

HOLLAND & HOLLAND HOUSEWARES LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2008

EDWARDS VEEDER LLP

Chartered Accountants

Alex House
260/8 Chapel Street
Salford
MANCHESTER
M3 5JZ

WEDNESDAY



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14/01/2009

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COMPANIES HOUSE

HOLLAND & HOLLAND HOUSEWARES LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MAY 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

HOLLAND & HOLLAND HOUSEWARES LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2008**

	Note	£	2008 £
FIXED ASSETS			
Tangible assets	2		26,000
CURRENT ASSETS			
Stocks		58,240	
Debtors		9,594	
Cash at bank and in hand		1,468	
		<u>69,302</u>	
CREDITORS: Amounts falling due within one year		<u>119,906</u>	
NET CURRENT LIABILITIES			<u>(50,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,604)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>(24,704)</u>
DEFICIT			<u>(24,604)</u>

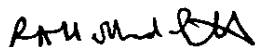
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 12/11/09, and are signed on their behalf by:



.....
MR R A HOLLAND-SMITH

HOLLAND & HOLLAND HOUSEWARES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	30,319
At 31 May 2008	<u>30,319</u>
DEPRECIATION	
Charge for period	4,319
At 31 May 2008	<u>4,319</u>
NET BOOK VALUE	
At 31 May 2008	<u>26,000</u>
At 31 May 2007	<u>-</u>

HOLLAND & HOLLAND HOUSEWARES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD ENDED 31 MAY 2008****3. SHARE CAPITAL****Authorised share capital:**

	2008
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>