

**Skiddaw House Foundation  
(A Company Limited By Guarantee)**

**Registration number: 6070847**

**Report of the Trustees and  
Unaudited Financial Statements**

**31 December 2008**



**Skiddaw House Foundation**  
**(A Company Limited By Guarantee)**

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**for the year ended**  
**31 December 2008**

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**Skiddaw House Foundation**  
**(A Company Limited By Guarantee)**  
**31 December 2008**

The directors, who are the trustees of the company, present their report together with the financial statements of the charity for the year ended 31 December 2008.

**Reference and Administrative Information**

Charity name:	Skiddaw House Foundation
Charity registration number:	1119402
Company registration number:	6070847
Registered office and operational address:	58 Meadow Croft Penrith Cumbria CA11 8EH
Trustees and Directors:	W Booth M Douglas D F Fisher (resigned 2 June 2008) J Martin (resigned 11 May 2008) M P Neale W R Sellars R N Shepherd A D Swithenbank (resigned 2 June 2008) H Crompton (appointed 9 May 2008) V C Bendelow (appointed 23 July 2008) P Bettess (appointed 16 October 2008) R W Brunskill (appointed 16 October 2008) T Sloane (appointed 16 October 2008)
Company secretary:	V J Tait

**Skiddaw House Foundation  
(A Company Limited By Guarantee)  
Report of the Trustees and Directors  
for the year ended  
31 December 2008**

**Structure, Governance and Management**

Governing Document

The organisation is a charitable company limited by guarantee. It was incorporated on 26 January 2007, with company registration number 06070847. The company was established to support the charitable objects of YHS (England and Wales) Limited particularly by the provision of simple accommodation at Skiddaw House, Cumbria under a Memorandum of Association which established the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of being wound up the charity must donate any property left after settling its debts to any other charity with similar objects, or dispose of its assets in any other way permitted by Charity Commission.

Recruitment and Appointment of Trustees/Directors

The directors of the company are also the charity trustees for the purposes of charity law. The Directors/Trustees are appointed and have agreed to serve due to their involvement in and commitment to the local area and are as described in the statutory papers.

**Objectives and Activities**

The principal aims and objectives in the year are:

- i) To help all, especially young people of limited means, to a greater knowledge, love and care of the countryside.
- ii) To provide accommodation at Skiddaw House for them in their travels and thus promote their health, recreation and education.
- iii) To restore, maintain, improve and extend the use of Skiddaw House primarily in an environmentally sympathetic way.

**Achievements and Performance**

- i) Arrangements in place to acquire facilities at Skiddaw House to enable the objectives to be met

Reserves Policy

This document includes all funds held by the project as charity trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the charity.

The charity is building up a pool of funds to use on maintenance and improvements of Skiddaw House in the future.

Continued /

**Skiddaw House Foundation  
(A Company Limited By Guarantee)  
Report of the Trustees and Directors  
for the year ended  
31 December 2008  
Financial Review**

**Statement of directors' responsibilities**

Law applicable to companies in England and Wales requires the directors (who are the trustees of the Charity) to prepare financial statements for each financial period which give a true and fair view of the company's financial activities during the period and of its financial position at the end of the period.

In preparing those financial statements, the directors should follow best practice and;

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ascertain the financial statements comply with applicable law, accounting standards and the Charities SORP. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting for Charities (issued March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



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Dated 26 April 2009

**Skiddaw House Foundation**  
**(A Company Limited By Guarantee)**  
**Statement of Financial Activities**  
**for the year ended**  
**31 December 2008**

		31.12.2008				31.01.2008
		Restricted £	Unrestricted £	Designated £	Total £	Total
	Notes					
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income	2	-	3,552	-	3,552	5,563
Investment income			6	-	6	-
<b>Total incoming resources</b>		<b>-</b>	<b>3,558</b>	<b>-</b>	<b>3,558</b>	<b>5,563</b>
<b>RESOURCES EXPENDED</b>						
Charitable activities	3	-	2,983	-	2,983	1,413
<b>Total resources expended</b>		<b>-</b>	<b>2,983</b>	<b>-</b>	<b>2,983</b>	<b>1,413</b>
<b>Net incoming resources and net income</b>		<b>-</b>	<b>575</b>	<b>-</b>	<b>575</b>	<b>4,150</b>
Fund balances brought forward at 1 February 2008			4,150		4,150	-
<b>Total funds carried forward</b>		<b>-</b>	<b>4,725</b>	<b>-</b>	<b>4,725</b>	<b>4,150</b>

There were no gains or losses in the period other than those included above.

The notes form part of these financial statements

**Skiddaw House Foundation**  
**(A Company Limited By Guarantee)**  
**Balance Sheet**  
**as at 31 December 2008**

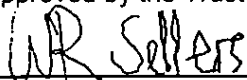
	Notes	31.12.2008		31.01.2009	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	6		2,128		2,838
<b>Current Assets</b>					
Cash at bank and in hand		6,037		6,852	
Debtors	7	<u>1,460</u>		<u>760</u>	
		7,497		7,612	
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals	8	<u>( 1,400 )</u>		<u>-</u>	
<b>Net current assets</b>			6,097		7,612
<b>Total Assets less Current Liabilities</b>			8,225		10,450
<b>Creditors: amounts falling due after more than one year</b>					
Creditors and accruals	9	<u>( 3,500 )</u>		<u>( 6,300 )</u>	
			4,725		4,150
<b>Funds</b>					
Restricted funds			-		-
Unrestricted funds			4,725		4,150
			<u>4,725</u>		<u>4,150</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Trustees and Directors confirm that:

- the charity is entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- the members have not required the company to obtain an audit of the financial statements in accordance with section 249B(2) of the Companies Act 1985; and
- we acknowledge our obligations to keep proper accounting records which comply with Section 221 of the Companies Act 1985; and
- we acknowledge our responsibilities for preparing financial statements which give a true and fair view of the state of the company's affairs and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Approved by the Trustees and Directors and authorised for issue on their behalf :

  
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26 April 2009

The notes form part of these financial statements

**Skiddaw House Foundation**  
**(A Company Limited By Guarantee)**  
**Notes to the Financial Statements**  
**for the year ended**  
**31 December 2008**

**1 Accounting Policies**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Charities SORP (Statement of Recommended Practice: "Accounting by Charities") and the Companies Act. They include the results of the charity's operations, which are described in the Report of the Trustees and Directors.

**Income**

Income consists of funds from funding bodies, grants and donations and investment income from surplus funds held temporarily.

Where income is received for a specific project or purpose, as defined by the donor, this income is classed as restricted. Income is accounted for on the receivable basis, and is recognised when the conditions of certainty, measurement and entitlement have been met. Income received towards the general objects of the charity is classed as unrestricted. Assets given for use by the charity are recognised as incoming resources at the best estimate of their value to the charity, based on the net book value of the assets received.

In accordance with the SORP, capital grants are recognised in the SOFA when the conditions of certainty, entitlement and measurement have been met.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Plant and machinery	25% reducing balance
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**Expenditure**

Expenditure is accounted for on the accruals basis.

Expenditure is included as a cost of charitable activities when it has been incurred in order to deliver the charity's charitable objectives. This expenditure is further divided into direct and support costs. Support costs are allocated to each project in line with the project's use of those resources.

**Funds**

General funds are those where the donor has placed no restrictions upon the specific spending of the funds received. Restricted funds are those funds where the income is received for a specific purpose, as set out by the donor.

**Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.



**Skiddaw House Foundation**  
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**Notes to the Financial Statements**  
**for the year ended**  
**31 December 2008**

**2 Voluntary income**

	<b>31.12.2008</b>			<b>31.01.2008</b>
	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and grants</b>				
Private donations	-	2,852	2,852	4,813
Gift aid	-	700	700	750
	-	3,552	3,552	5,563

**3 Charitable activities**

	<b>31.12.2008</b>			<b>31.01.2008</b>
	<b>Delivery of Projects</b>	<b>Governance</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Costs directly allocated to activities</b>				
Lease costs	1,145	-	1,145	-
Plastering	635	-	635	-
Structural report	412	-	412	-
Depreciation	710	-	710	-
Loan interest	81	-	81	300
General repairs	-	-	-	94
Batteries	-	-	-	445
Sundry expenses	-	-	-	474
Consultancy fees	-	-	-	100
	2,983	-	2,983	1,413

**4 Ultimate controlling party**

The charity is controlled by the board of directors, who are also trustees, whose membership is set out on page 1.

**5 Members' liability**

The members are the Trustees and Directors and the liability of the members is limited. Each contribute to the assets of the company if the company is wound up whilst the individual member of the company undertakes to is a member, or within one year of the individual ceasing to be a member. In such a situation, the member agrees to contribute a sum no greater than £10 to the company. This sum may be used for the payments of debts or liabilities that the company contracted to before the individual ceased being a member. The member's contribution may also be used to meet the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions amongst the members.

**Skiddaw House Foundation**  
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**Notes to the Financial Statements**  
**for the year ended**  
**31 December 2008**

**6 Tangible Fixed Assets**

	<b>Plant &amp; machinery £</b>
<b>Cost</b>	
Brought forward	2,838
Additions	-
Disposals	-
	<u>2,838</u>
<b>Depreciation</b>	
Brought forward	-
Charge	710
Eliminated on disposals	-
	<u>710</u>
<b>Net Book Value</b>	
31.12.2008	<u>2,128</u>
31.12.2007	<u><u>2,838</u></u>

<b>7 Debtors: Amounts falling due within one year</b>	<b>31.12.2008</b>
Other debtors	<u>1,460</u>

<b>8 Creditors: amounts falling due within one year</b>	<b>31.12.2008</b>
Other creditors	<u>1,400</u>

<b>9 Creditors: amounts falling due after more than one year</b>	<b>31.12.2008</b>
Other creditors	<u>3,500</u>

**10 Operating surplus**

Operating surplus is stated after charging:

	<b>31.12.2008 £</b>	<b>31.01.2008 £</b>
Depreciation on owned assets	<u>710</u>	<u>-</u>