

**CVS FINANCIAL PLANNING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

CVS FINANCIAL PLANNING LTD
UNAUDITED ACCOUNTS
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CVS FINANCIAL PLANNING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

Directors	Refaqat Sabir Shazia Sabir
Secretary	Shazia Sabir
Company Number	6068332 (England and Wales)
Registered Office	UNIT 5 1ST FLOOR HIGHGATE BUSINESS CENTRE HIGHGATE ROAD BIRMINGHAM B12 8EA
Accountants	Mayfield 5 Highgate Business Centre Highgate Road Birmingham B12 8EA

CVS FINANCIAL PLANNING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,955	2,385
Current assets			
Debtors	5	116,014	87,176
Cash at bank and in hand		2,222	33,006
		<u>118,236</u>	<u>120,182</u>
Creditors: amounts falling due within one year	<u>6</u>	(41,984)	(38,487)
Net current assets		<u>76,252</u>	<u>81,695</u>
Total assets less current liabilities		78,207	84,080
Creditors: amounts falling due after more than one year	<u>7</u>	(50,000)	-
Provisions for liabilities			
Deferred tax	<u>8</u>	(103)	(126)
Net assets		<u>28,104</u>	<u>83,954</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		<u>28,004</u>	<u>83,854</u>
Shareholders' funds		<u>28,104</u>	<u>83,954</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 March 2021 and were signed on its behalf by

Refaqat Sabir
Director

Company Registration No. 6068332

CVS FINANCIAL PLANNING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

CVS FINANCIAL PLANNING LTD is a private company, limited by shares, registered in England and Wales, registration number 6068332. The registered office is UNIT 5 1ST FLOOR, HIGHGATE BUSINESS CENTRE HIGHGATE ROAD, BIRMINGHAM, B12 8EA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the invoiced value of services provided by the company.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18% reducing balance basis
Computer equipment	18% reducing balance basis

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2020	21,134	7,684	28,818
At 31 January 2021	21,134	7,684	28,818
Depreciation			
At 1 February 2020	19,952	6,481	26,433
Charge for the year	213	217	430
At 31 January 2021	20,165	6,698	26,863
Net book value			
At 31 January 2021	969	986	1,955
At 31 January 2020	1,182	1,203	2,385

CVS FINANCIAL PLANNING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

5 Debtors	2021	2020
	£	£
Less than one year		
Trade debtors	66,014	87,176
Other debtors	50,000	-
Total debtors less than one year	116,014	87,176
Greater than one year		
Total debtors	116,014	87,176
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	-	4,592
Trade creditors	-	15,304
Taxes and social security	2,049	18,591
Other creditors	39,935	-
	41,984	38,487
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
8 Deferred taxation	2021	2020
	£	£
Accelerated capital allowances	103	126
	2021	2020
	£	£
Provision at start of year	126	153
Credited to the profit and loss account	(23)	(27)
Provision at end of year	103	126
9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 3 (2020: 3).

