

**CVS FINANCIAL PLANNING LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017**

CVS FINANCIAL PLANNING LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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CVS FINANCIAL PLANNING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

Directors	Refaqat Sabir Shazia Sabir
Company Number	6068332 (England and Wales)
Registered Office	UNIT 5 1ST FLOOR HIGHGATE BUSINESS CENTRE HIGHGATE ROAD BIRMINGHAM B12 8EA
Accountants	Mayfield 5 Highgate Business Centre Highgate Road Birmingham B12 8EA

CVS FINANCIAL PLANNING LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of CVS FINANCIAL PLANNING LTD on the preparation of the unaudited statutory accounts for the year ended 31 January 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CVS FINANCIAL PLANNING LTD for the year ended 31 January 2017 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of CVS FINANCIAL PLANNING LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of CVS FINANCIAL PLANNING LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CVS FINANCIAL PLANNING LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CVS FINANCIAL PLANNING LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of CVS FINANCIAL PLANNING LTD. You consider that CVS FINANCIAL PLANNING LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CVS FINANCIAL PLANNING LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Mayfield

5 Highgate Business Centre
Highgate Road
Birmingham
B12 8EA

10 March 2017

CVS FINANCIAL PLANNING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,861	3,489
Current assets			
Debtors	5	68,671	71,739
Cash at bank and in hand		18,141	-
		<u>86,812</u>	<u>71,739</u>
Creditors: amounts falling due within one year	<u>6</u>	(36,030)	(44,706)
Net current assets		<u>50,782</u>	<u>27,033</u>
Net assets		<u>53,643</u>	<u>30,522</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		53,543	30,422
Shareholders' funds		<u>53,643</u>	<u>30,522</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 10 March 2017.

Refaqat Sabir
Director

Company Registration No. 6068332

CVS FINANCIAL PLANNING LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 31 JANUARY 2017

	Share capital £	Profit & loss account £	Total £
At 1 February 2015	100	30,196	30,296
Profit for the year		58,226	58,226
Dividends		(58,000)	(58,000)
At 31 January 2016	100	30,422	30,522
At 1 February 2016	100	30,422	30,522
Profit for the year		81,121	81,121
Dividends		(58,000)	(58,000)
At 31 January 2017	100	53,543	53,643

CVS FINANCIAL PLANNING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

1 Statutory information

CVS FINANCIAL PLANNING LTD is a private company, limited by shares, registered in England and Wales, registration number 6068332. The registered office and principal place of business is UNIT 5 1ST FLOOR, HIGHGATE BUSINESS CENTRE HIGHGATE ROAD, BIRMINGHAM, B12 8EA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 February 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the invoiced value of services provided by the company.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18% reducing balance basis
Computer equipment	18% reducing balance basis

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 February 2016	21,134	6,484	27,618
At 31 January 2017	21,134	6,484	27,618
Depreciation			
At 1 February 2016	18,521	5,608	24,129
Charge for the year	470	158	628
At 31 January 2017	18,991	5,766	24,757
Net book value			
At 31 January 2017	2,143	718	2,861
At 31 January 2016	2,613	876	3,489

CVS FINANCIAL PLANNING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

5 Debtors	2017	2016
	£	£
Trade debtors	68,671	71,739
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	1,295	9,990
Trade creditors	6,519	18,211
Corporation tax	20,190	14,899
Other taxes and social security costs	2,367	1,606
Loans from directors	5,710	-
Deferred income	(51)	-
	36,030	44,706
7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 3 (2016: 3).

