

**Report of the Director and  
Financial Statements for the year ended 31st January 2010  
for  
Neal Pearson Limited**

WEDNESDAY



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COMPANIES HOUSE

**Neal Pearson Limited**

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for the year ended 31st January 2010**

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**Neal Pearson Limited**

**Company Information  
for the year ended 31st January 2010**

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**DIRECTOR:** Mr N Pearson

**SECRETARY:** Mrs W Pearson

**REGISTERED OFFICE:** Flat 28  
Grand Pavillion  
Marine Parade  
Whitstable  
Kent  
CT5 2BE

**REGISTERED NUMBER:** 6065213 (England and Wales)

**ACCOUNTANTS:** P H Accountancy Ltd  
99 Canterbury Road  
Whitstable  
Kent  
CT5 4HG

**Neal Pearson Limited**

**Report of the Director  
for the year ended 31st January 2010**

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The director presents his report with the financial statements of the company for the year ended 31st January 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of double glazing sales

**DIRECTOR**

Mr N Pearson held office during the whole of the period from 1st February 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mr N Pearson - Director

Date 16/2/2010

**Neal Pearson Limited**

**Profit and Loss Account  
for the year ended 31st January 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		<b>89,193</b>	<b>85,543</b>
Cost of sales		<u>4,200</u>	<u>4,200</u>
<b>GROSS PROFIT</b>		<b>84,993</b>	<b>81,343</b>
Administrative expenses		<u>10,677</u>	<u>9,804</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<b>74,316</b>	<b>71,539</b>
Tax on profit on ordinary activities	3	<u>15,601</u>	<u>14,906</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>58,715</u></b>	<b><u>56,633</u></b>

The notes form part of these financial statements

**Neal Pearson Limited**

**Balance Sheet**  
**31st January 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		68		-
<b>CURRENT ASSETS</b>					
Debtors	6	1,622		7,599	
Cash at bank and in hand		20,184		7,880	
		21,806		15,479	
<b>CREDITORS</b>					
Amounts falling due within one year	7	18,056		15,376	
<b>NET CURRENT ASSETS</b>			3,750		103
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,818		103
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account	9		3,718		3
<b>SHAREHOLDERS' FUNDS</b>			3,818		103

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 19/2/2010 and were signed by

  
Mr N Pearson - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31st January 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2010 £	2009 £
Director's remuneration and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	15,601	14,906
Tax on profit on ordinary activities	15,601	14,906

**4 DIVIDENDS**

	2010 £	2009 £
Ordinary shares of 1 each		
Final	-	55,000
Interim	55,000	-
	55,000	55,000

Notes to the Financial Statements - continued  
for the year ended 31st January 2010

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	68
At 31st January 2010	68
<b>NET BOOK VALUE</b>	
At 31st January 2010	68

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other debtors	1,622	7,599

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	300	470
Taxation and social security	17,756	14,906
	18,056	15,376

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	1	100	100

9 RESERVES

	Profit and loss account £
At 1st February 2009	3
Profit for the year	58,715
Dividends	(55,000)
At 31st January 2010	3,718