

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 0 6 0 9 4 1

Company name in full MAL Realisations Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Chris

Surname Newell

3 Liquidator's address

Building name/number 2nd Floor Arcadia House

Street 15 Forlease Road

Post town Maidenhead

County/Region Berkshire

Postcode S L 6 1 R X

Country

4 Liquidator's name ①

Full forename(s) Frank

Surname Wessely

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor Arcadia House

Street 15 Forlease Road

Post town Maidenhead

County/Region Berkshire

Postcode S L 6 1 R X



Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report													
From date	d	1	d	5	m	0	m	7	y	2	y	0	2	0
To date	d	1	d	4	m	0	m	7	y	2	y	0	2	1
7	Progress report													
	<input checked="" type="checkbox"/> The progress report is attached													
8	Sign and date													
Liquidator's signature	<div>Signature</div> <div>   </div>													
Signature date	d	1	d	8	m	0	m	8	y	2	y	0	2	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Maryam Khan
Company name	Quantuma Advisory Limited
Address	2nd Floor Arcadia House 15 Forlease Road
Post town	Maidenhead
County/Region	Berkshire
Postcode	S L 6 1 R X
Country	
DX	
Telephone	01628 478100

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

MAL Realisations Limited Trading As: (Formerly known as Mode-AL Ltd)
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 15/07/2020 To 14/07/2021 £	From 15/07/2019 To 14/07/2021 £
25,000.00	SECURED ASSETS	
	Book Debts	NIL
		NIL
		NIL
(6,772.80)	SECURED CREDITORS	
	RBSIF	NIL
		NIL
		NIL
	ASSET REALISATIONS	
	Bank Interest Gross	8.09
	Bank refund	134.78
	Book Debts	NIL
	Business Rates Refund	139.23
21,495.38	Cash at Bank	NIL
1,730.00	Furniture & Equipment	NIL
Uncertain	Goodwill	NIL
NIL	Leasehold Property (1)	NIL
14,500.00	Motor Vehicles	NIL
99,500.00	Plant & Machinery	5,562.01
Uncertain	Property Rights/Patents	NIL
8,500.00	Stock	NIL
	Surplus from Administration	NIL
		90,469.48
		3,509.74
		101,842.05
	COST OF REALISATIONS	
	Agents/Valuers Fees (1)	NIL
	AML Search Fee	600.00
	Corporation Tax	7.00
	Office Holders Fees	23.94
	Photocopying	NIL
	Postage	20,000.00
	Stationery	22.62
	Statutory Advertising	135.70
	VAT Irrecoverable	46.83
		98.29
		4.92
		29.50
		NIL
		169.10
		NIL
		93.82
		(105.31)
		(21,162.35)
	PREFERENTIAL CREDITORS	
(4,830.37)	Employee Arrears/Hol Pay	NIL
		16,683.94
		NIL
		(16,683.94)
	UNSECURED CREDITORS	
(339,272.60)	Directors	NIL
(17,272.00)	Employees	NIL
	HM Revenue and Customs - Corporati	3,589.33
(153,711.14)	Trade & Expense Creditors	1,210.56
		1,210.56
		30,574.58
		(35,374.47)
		(35,374.47)
	DISTRIBUTIONS	
(143.00)	Ordinary Shareholders	NIL
		NIL
		NIL
(351,276.53)		
		(31,970.04)
		28,621.29
	REPRESENTED BY	
	Bank 1 Current	28,605.02
	Vat Receivable	16.27
		28,621.29



Chris Newell
Joint Liquidator

MAL REALISATIONS LIMITED (FORMERLY KNOWN AS MODE-AL LTD)
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' PROGRESS REPORT

18 August 2021

This report has been prepared for the sole purpose of updating the members and creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Chris Newell and Frank Wessely of Quantuma Advisory Limited, 2nd Floor, Arcadia House, 15 Forlease Road, Maidenhead, SL6 1RX, were appointed Joint Liquidators of MAL Realisations Limited (Formerly known as Mode-AL Ltd) on 15 July 2019.

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association and Frank Wessely is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Chris Newell and Frank Wessely of Quantuma Advisory Limited
"the Company"	MAL Realisations Limited (Formerly known as Mode-AL Ltd) (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 15 July 2020 to 14 July 2021

1. INTRODUCTION

Introduction

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since our last report dated 1 September 2020.

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited

Given the information previously provided to members and creditors in our earlier report, we have not included detailed background information in respect of the Company and have focussed on the progress of the Liquidation subsequent to that report.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Chris Newell and Frank Wessely of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 15 July 2019.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

Information received by the Joint Liquidators from the Former Joint Administrators

Further to the Joint Administrators' vacation from office on 15 July 2019, in accordance with Rule 3.60(5) of the Insolvency (England & Wales) Rules 2016, I set out below matters that occurred after the date of the final progress report to 16 July 2019:

- Further time costs, which are set out on the attached summary, were incurred primarily in relation to issuing the final progress report and in updating our files.
- The receipts as set out on the attached summary, were recorded.

Attached at Appendix 4 is a receipts and payments account covering this period together with a schedule of the time costs incurred.

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period together with a summary of the transactions in the previous Review Period.

In accordance with the requirements of SIP 7, I confirm that the account has been reconciled with that held at the bank.

The rest of this report describes the key developments in the Liquidation over the Review Period.

We have provided details of costs incurred but as yet remaining unpaid.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. VAT of £16.27 is still to be recovered.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Review unsecured creditor claims;
- calculating, paying a dividend to creditors & issuing the declaration notice to unsecured creditors;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

Realisation of assets

Business Rates Refund

The Joint Liquidators received a business rates refund in the sum of £3,501.65. during the Review period.

All asset realisations are complete. We would refer creditors to our previous reports with respect to asset realisations.

Estimated future realisations

There are no further assets to be realised.

Payments

Payments are detailed on the receipts and payments account at Appendix 2 and are self-explanatory.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company granted a fixed and floating charge to Royal Bank of Scotland Invoice Finance Limited on 27 April 2013, who was owed £23,571.18 on appointment. As previously advised, the Joint Administrators' legal advisors, Harrison Clark Rickerbys, confirmed the validity of the charge and their charge was satisfied and discharged during the Administration due to the realisations from the factored book debts.

Preferential creditors

Preferential claims relating to unpaid holiday pay and wage arrears were estimated at £4,830.37 in the Director's Estimated Statement of Affairs. To date, six claims have been received totalling £16,683.94.

A dividend of 100p in the £ was paid during the previous Review Period.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000;

- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000
- The secured creditor's debt was discharged in full from book debt recoveries and consequently there will be no prescribed part in this Liquidation.

Unsecured creditors

Unsecured claims were estimated at £510,255.74 in the Director's Estimated Statement of Affairs and, to date, 38 claims have been received totalling £499,842.41.

During the Review Period, an interim dividend of 7.08p in the £ was paid to unsecured creditors whose agreed claims totalled £499,842.41.

Since the Review Period, a second and final dividend of £28,579.14 has been declared to unsecured creditors, representing a dividend of 5.72p in the £ on agreed claims of £499,842.41. Although significant time costs have been incurred in adjudicating on creditors' claims, this work has had a financial benefit for creditors as it has ensured that payments will only be made to parties who have a statutory right to a dividend.

No Further Dividend

In accordance with Rule 14.36 and Rule 14.37 I confirm that no further dividend as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation.

4. ETHICS

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified

5. THE **JOINT LIQUIDATORS'** FEES AND EXPENSES

Pre-Appointment Costs

Joint Liquidators' Fees

The basis of the Joint Liquidators' fees was fixed and approved by creditors on 22 August 2019 by a vote by correspondence as follows:

1. That the Joint Liquidators' fees be fixed by a set amount of £20,000;

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

A detailed narrative list of the work undertaken during the Review Period is provided at Appendix 3.

Joint Liquidators' Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and not yet paid during the period are detailed below. This includes a comparison of the expenses likely to be incurred in the Liquidation

as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 expenses				
Clumber Consultancy Limited	-	-	600.00	Not included on the original estimate
Statutory & other Advertising	169.00	-	169.10	Advertising costs were increased
Specific Bond	135.00	-	135.00	
Postage	100.00	24.70	122.99	Higher than anticipated costs
Category 2 expenses				
Stationery	40.00	-	29.50	Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate, this has been no longer allowed since 1 April 2021
Photocopying	40.00	-	135.70	
AML Search	-	-	12.00	
TOTAL	484.00	24.70	1,204.29	

The category 1 expenses paid for in the Review Period are detailed on the Receipts and Payments account at Appendix 2 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses paid for in the Review Period are detailed on the Receipts and Payments account at Appendix 2. The basis of calculation of this category of expense was disclosed to creditors prior to their approval, which was given on 22 August 2019.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with Quantuma Advisory Limited current and historic charge-out rate and expenses policies may be found at <http://www.quantuma.com/guide/creditors-guide-fees>. A hard copy of both the Creditors' Guide and the charge-out rate and expenses policies may be obtained on request.

Cost to Closure

Having regard for the costs that have already been incurred and are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original expenses estimate has been exceeded for the reasons given above.

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited current schedule of charge-out rates and chargeable expenses may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

Future of the Liquidation

The Joint Liquidators will now take steps to close the Liquidation and seek their release from office by issuing their final account to members and creditors in due course.

Should you have any queries in regard to any of the above please do not hesitate to contact Maryam Khan on 01628 478 100 or by e-mail at Maryam.Khan@quantuma.com.



Chris Newell
Joint Liquidator

Appendix 1

MAL REALISATIONS LIMITED (FORMERLY KNOWN AS MODE-AL LTD)

(IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	MAL Realisations Limited (Formerly known as Mode-AL Ltd)
Trading Address	Unit 32 Riverside Way, Uxbridge, UB8 2YF
Proceedings	In Liquidation
Date of Appointment	15 July 2019
Joint Liquidators	Chris Newell Frank Wessely Quantuma Advisory Limited 2nd Floor, Arcadia House , 15 Forlease Road, Maidenhead, SL6 1RX
Registered office Address	c/o Quantuma Advisory Limited 2nd Floor, Arcadia House , 15 Forlease Road, Maidenhead, SL6 1RX
Company Number	06060941
Incorporation Date	22 January 2007

MAL REALISATIONS LIMITED (FORMERLY KNOWN AS MODE-AL LTD)

(IN LIQUIDATION)

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

AS AT 14 JULY 2021

MAL Realisations Limited (Formerly known as Mode-AL Ltd)
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 15/07/2019 To 14/07/2020 (£)	From 15/07/2020 To 14/07/2021 (£)	Total (£)
Book Debts	25,000.00	0.00	0.00	0.00
Leasehold Property (1)	NIL	0.00	0.00	0.00
Plant & Machinery	99,500.00	0.00	0.00	0.00
Furniture & Equipment	1,730.00	0.00	0.00	0.00
Motor Vehicles	14,500.00	5,562.01	0.00	5,562.01
Stock	8,500.00	0.00	0.00	0.00
Book Debts		2,034.90	0.00	2,034.90
Goodwill	Uncertain	0.00	0.00	0.00
Property Rights/Patents	Uncertain	0.00	0.00	0.00
Business Rates Refund		0.00	3,501.65	3,501.65
Cash at Bank	21,495.38	0.00	0.00	0.00
Bank refund		139.23	0.00	139.23
Bank Interest Gross		126.69	8.09	134.78
Surplus from Administration		90,469.48	0.00	90,469.48
		98,332.31	3,509.74	101,842.05
PAYMENTS				
RBSIF	(6,772.80)	0.00	0.00	0.00
Office Holders Fees		20,000.00	0.00	20,000.00
Agents/Valuers Fees (1)		600.00	0.00	600.00
Corporation Tax		0.00	23.94	23.94
VAT Irrecoverable		93.82	0.00	93.82
Photocopying		113.08	22.62	135.70
Stationery		24.58	4.92	29.50
Postage		51.46	46.83	98.29
AML Search Fee		5.00	7.00	12.00
Statutory Advertising		169.10	0.00	169.10
Employee Arrears/Hol Pay	(4,830.37)	16,683.94	0.00	16,683.94
Trade & Expense Creditors	(153,711.14)	0.00	30,574.58	30,574.58
Employees	(17,272.00)	0.00	3,589.33	3,589.33
Directors	(339,272.60)	0.00	0.00	0.00
HM Revenue and Customs - Corporation Tax		0.00	1,210.56	1,210.56
Ordinary Shareholders	(143.00)	0.00	0.00	0.00
		37,740.98	35,479.78	73,220.76
Net Receipts/(Payments)		60,591.33	(31,970.04)	28,621.29

MADE UP AS FOLLOWS

Bank 1 Current	56,492.51	(27,887.49)	28,605.02
VAT Receivable / (Payable)	4,098.82	(4,082.55)	16.27
	60,591.33	(31,970.04)	28,621.29

Chris Newell
Joint Liquidator

MAL REALISATIONS LIMITED (FORMERLY KNOWN AS MODE-AL LTD)
(IN LIQUIDATION)

DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE
REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Administration & Planning -	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Creditors	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Payment of Dividends - calculating, paying a dividend to creditors & issuing the declaration notice.	Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution
Notice of Intended Dividend - issuing a notice of intended dividend to creditors and advertising where appropriate	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution

Description of work undertaken	Includes
Reviewing and adjudicating creditors' claims - adjudicating claims & requesting additional information in support of claims	Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication
Dealing with HMRC/RPO claims	
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
<u>REALISATION OF ASSETS</u>	
Realisation of Assets –	
Business rates refund	Liaising with Hillingdon Council Collecting business rates refund
<u>CASHIERING</u>	
Maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

MAL REALISATIONS LIMITED (FORMERLY KNOWN AS MODE-AL LTD)
(IN LIQUIDATION)

THE FORMER **ADMINISTRATORS' RECEIPTS AND** PAYMENTS ACCOUNT AND SCHEDULE OF
COSTS FROM 27 JUNE 2019 to 15 MAY 2019

MAL Realisations Ltd (formerly known as Mode-AL Ltd)
(In Administration)
Joint Administrators' Summary of Receipts and Payments

	Statement of affairs £	From 27/06/2019 To 15/07/2019 £	From 16/11/2018 To 15/07/2019 £
RECEIPTS			
Book Debts	25,000.00	0.00	0.00
Leasehold Property	NIL	0.00	0.00
Plant & Machinery	99,500.00	0.00	116,795.00
Furniture & Equipment	1,730.00	0.00	0.00
Motor Vehicles	14,500.00	0.00	7,000.00
Stock	8,500.00	0.00	11,314.00
Book Debts		0.00	18,218.53
Goodwill	Uncertain	0.00	30,000.00
Property Rights/Patents	Uncertain	0.00	0.00
Cash at Bank	21,495.38	0.00	18,456.36
Bank Interest Gross		6.32	49.09
Vat Control Account		0.00	16,295.74
		<u>6.32</u>	<u>218,128.72</u>
PAYMENTS			
Royal Bank of Scotland Invoice Finance	(6,772.80)	0.00	0.00
Specific Bond		0.00	135.00
Office Holders Fees		0.00	53,330.57
British Gas		0.00	661.78
Agents Fees		0.00	19,832.12
Legal Fees		0.00	9,848.30
IP-Bid		0.00	254.99
Photocopying		0.00	113.00
Stationery		0.00	84.50
Postage		0.00	124.57
AML Search Fee		0.00	9.00
Statutory Advertising		0.00	162.90
Rents Payable		0.00	25,359.23
Other Property Expenses		0.00	359.42
Insurance of Assets		0.00	1,043.12
Employee Arrears/Hol Pay	(4,830.37)	0.00	0.00
Trade & Expense Creditors	(153,711.14)	0.00	0.00
Employees	(17,272.00)	0.00	0.00
Directors	(339,272.60)	0.00	0.00
Ordinary Shareholders	(143.00)	0.00	0.00
Vat Receivable		0.00	45.00
Vat Payable		0.00	16,295.74
		<u>0.00</u>	<u>127,659.24</u>
BALANCE - 15 July 2019		<u>6.32</u>	<u>90,469.48</u>

MADE UP AS FOLLOWS

MAL Realisations Ltd (formerly known as Mode-AL Ltd)
(In Administration)
Joint Administrators' Summary of Receipts and Payments

	Statement of affairs £	From 27/06/2019 To 15/07/2019 £	From 16/11/2018 To 15/07/2019 £
Barclays Bank		6.32	90,469.48
		<u>6.32</u>	<u>90,469.48</u>

Chris Newell
Joint Administrator

Time Entry - SIP9 Time & Cost Summary

6003710 - MAL Realisations Ltd (formerly known as Mode-AL Ltd)
Project Code: POST
From: 27/06/2019 To: 15/07/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	1.70	0.20	1.90	292.00	153.68
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.40	0.40	54.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	1.30	0.20	1.50	229.00	152.67
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	3.00	0.80	3.80	575.00	151.32
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	