

DIXON GANDER LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

Company Number: 6060208 (England and Wales)

TUESDAY



"ADE2DEGA"

A61

27/10/2009

89

COMPANIES HOUSE

DIXON GANDER LTD

CONTENTS

	<u>PAGE</u>
Directors' report	3
Profit and Loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

COMPANY INFORMATION

Company Number:	6060208 (England and Wales)
Registered Office:	St Clements House 27 – 28 Clements Lane London EC4N 7AE

DIXON GANDER LTD
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their Report and the Financial Statements for the year ended 31 December 2008.

Principal Activities

The company's principal activity is recruitment consultancy.



Directors

The Directors on 31 December 2008, who served throughout the year, and their interests (as defined by the Companies Act 1985) in the company's issued £1 Ordinary Shares were:

	Number at 31 December 2008	of Shares at 1 January 2008
R M Gander	1	1
N Dixon	1	1

This report was approved by the board on **22 October 2009** and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors.



R M GANDER
DIRECTOR

DIXON GANDER LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	Year Ended 31 December 2008 £	Period 22 January 2007 To 31 December 2007 £
TURNOVER		228,150	238,820
Staff costs		(11,192)	(7,830)
Other operating charges		(27,468)	(22,657)
OPERATING PROFIT	2	189,490	208,333
Interest Receivable		1,718	-
Interest Payable		(68)	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		191,140	208,333
Tax on profit on ordinary activities	4	(39,875)	(41,602)
PROFIT FOR THE FINANCIAL PERIOD		151,265	166,731
Dividends	8	(160,000)	(50,000)
Retained (loss)/profit for the financial period		(8,735)	116,731
PROFIT AND LOSS ACCOUNT BROUGHT FORWARD		116,731	-
PROFIT AND LOSS ACCOUNT CARRIED FORWARD		107,996	116,731

The notes on pages 6 – 8 form part of these financial statements.

DIXON GANDER LTD

BALANCE SHEET

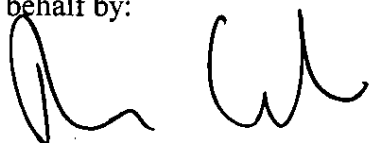
AS AT 31 DECEMBER 2008

	NOTES	31 December 2008 £	31 December 2007 £
<u>TANGIBLE FIXED ASSETS</u>	7	2,654	1,150
<u>CURRENT ASSETS</u>			
Debtors	3	34,400	102,120
Cash at bank		137,080	65,418
		171,480	167,538
<u>CREDITORS:</u> amounts falling due within than one year	5	(66,136)	(51,955)
Net current assets		105,344	115,583
Total assets less current liabilities		107,998	116,733
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	2	2
Profit and Loss Account		107,996	116,731
Shareholders' Funds		107,998	116,733

For the financial year ended 31 December 2008 the company was entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985. No notice from any member or members requiring an audit has been deposited under subsection 2 of section 249B of the Companies Act 1985 in relation to its accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 in relation to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors on **22 October 2009** and signed on its behalf by:



R M GANDER
DIRECTOR

The notes on pages 6 to 8 form part of these financial statements.

DIXON GANDER LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

A Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

B Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, on the accruals basis, excluding value added tax.

C Deferred Taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all material timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

D Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Plant and Machinery : 20% straight line basis

2. OPERATING PROFIT

	Year Ended 31 December 2008 £	Period 22 January 2007 To 31 December 2007 £
Operating profit is stated after charging:-		
Depreciation of tangible fixed assets owned by the company	736	288
Directors remuneration:		
Total Emoluments	11,192	7,830

There were no directors for whom retirement benefits are accruing under any pension schemes in relation to the company.

3. DEBTORS

	31 December 2008 £	31 December 2007 £
Trade Debtors	34,400	102,120
Prepayments and accrued income	-	-
Falling due within one year	34,400	102,120

At 31 December 2008 there were no debtors falling due after more than one year (2007 – nil).

DIXON GANDER LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	Year Ended 31 December 2008 £	Period 22 January 2007 To 31 December 2007 £
UK corporation tax at 20.75% (2007 - 19.8%) based on the profit for the period	(39,822)	(41,602)
Adjust previous period corporation tax provision	(53)	-
Transferred to deferred taxation	-	-
	<u>(39,875)</u>	<u>(41,602)</u>

There are no material timing differences in respect of deferred taxation.

5. CREDITORS: Amounts falling due within one year

	31 December 2008 £	31 December 2007 £
Trade Creditors	1,294	-
Other Creditors -		
- Taxation and Social Security Creditors	64,042	50,853
- Accruals and deferred income	800	1,102
	<u>66,136</u>	<u>51,955</u>

There were no secured creditors at 31 December 2008 (2007 – nil).

6. CALLED UP SHARE CAPITAL

	31 December 2008 £	31 December 2007 £
Authorised		
Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
Allotted and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Throughout the current and preceding financial periods, the company was controlled by R M Gander and N Dixon (directors) by virtue of the fact that between them they own all the issued shares in the company.

DIXON GANDER LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

7. TANGIBLE FIXED ASSETS

	PLANT AND MACHINERY	TOTAL
<u>Cost</u>	£	£
At 1 January 2008	1,438	1,438
Additions	2,240	2,240
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2008	3,678	3,678
 <u>Depreciation</u>		
At 1 January 2008	288	288
Charge for the year	736	736
Relating to Disposals	-	-
	<hr/>	<hr/>
At 31 December 2008	1,024	1,024
 <u>Net Book Value</u>		
At 31 December 2008	2,654	2,654
At 31 December 2007	1,150	1,150

8. DIVIDENDS

	Year Ended 31 December 2008 £	Period 22 January 2007 to 31 December 2007 £
Interim dividends paid totaling £80,000 (2007 - £25,000) per share	(160,000)	(50,000)

Some of the interim dividends appear to have been paid in excess of distributable reserves shown by relevant accounts. To that extent, some of the dividends paid may be unlawful. The consequence of this is that some dividends may be repayable by the shareholders.