

Registered number
06057054

The Lightning Car Company Limited

Filleted Accounts

31 January 2020

The Lightning Car Company Limited**Registered number:** 06057054**Balance Sheet****as at 31 January 2020**

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand	1,398	1,398	
Creditors: amounts falling due within one year	3 (3,138,482)	(3,138,482)	
Net current liabilities		(3,137,084)	(3,137,084)
Net liabilities		<u>(3,137,084)</u>	<u>(3,137,084)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium		193,575	193,575
Profit and loss account		(3,331,659)	(3,331,659)
Shareholders' funds		<u>(3,137,084)</u>	<u>(3,137,084)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

I Sanderson

Director

Approved by the board on 27 January 2021

The Lightning Car Company Limited
Notes to the Accounts
for the year ended 31 January 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	18,346	18,346
Trade creditors	26,655	26,655
Taxation and social security costs	71,030	71,030
Other creditors	<u>3,022,451</u>	<u>3,022,451</u>
	<u>3,138,482</u>	<u>3,138,482</u>

4 Other information

The Lightning Car Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

Kemp House
152 City Road
London
EC1V 2NX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.