

Registered number
06057054

The Lightning Car Company Limited

Abbreviated Accounts

31 January 2016

The Lightning Car Company Limited**Registered number:** 06057054**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
Current assets			
Cash at bank and in hand	1,398	8	
Creditors: amounts falling due within one year	(3,138,482)	(2,985,681)	
Net current liabilities		(3,137,084)	(2,985,673)
Net liabilities		<u>(3,137,084)</u>	<u>(2,985,673)</u>
Capital and reserves			
Called up share capital	2	1,000	1,000
Share premium		193,575	193,575
Profit and loss account		(3,331,659)	(3,180,248)
Shareholders' funds		<u>(3,137,084)</u>	<u>(2,985,673)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I Sanderson

Director

Approved by the board on 20 February 2017

The Lightning Car Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% straight line

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£0.01 each	100,000	<u>1,000</u>	<u>1,000</u>

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