

SOUTH HAMS HOLIDAY HOMES LIMITED

**Company Registration Number:
06055396 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2023

Period of accounts

Start date: 01 February 2022

End date: 31 January 2023

SOUTH HAMS HOLIDAY HOMES LIMITED

Contents of the Financial Statements for the Period Ended 31 January 2023

Balance sheet

Notes

SOUTH HAMS HOLIDAY HOMES LIMITED

Balance sheet

As at 31 January 2023

| | <i>Notes</i> | <i>2023</i> | <i>2022</i> |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets: | 3 | 2,172 | 2,585 |
| Total fixed assets: | | <u>2,172</u> | <u>2,585</u> |
| Current assets | | | |
| Debtors: | | 18 | 1,076 |
| Cash at bank and in hand: | | 301,343 | 459,487 |
| Total current assets: | | <u>301,361</u> | <u>460,563</u> |
| Creditors: amounts falling due within one year: | | (24,578) | (23,106) |
| Net current assets (liabilities): | | <u>276,783</u> | <u>437,457</u> |
| Total assets less current liabilities: | | 278,955 | 440,042 |
| Creditors: amounts falling due after more than one year: | 4 | (36,575) | (202,010) |
| Total net assets (liabilities): | | <u>242,380</u> | <u>238,032</u> |
| Capital and reserves | | | |
| Called up share capital: | | 1,000 | 1,000 |
| Profit and loss account: | | 241,380 | 237,032 |
| Shareholders funds: | | <u>242,380</u> | <u>238,032</u> |

The notes form part of these financial statements

SOUTH HAMS HOLIDAY HOMES LIMITED

Balance sheet statements

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 October 2023
and signed on behalf of the board by:**

Name: Peter Michael Norman
Status: Director

The notes form part of these financial statements

SOUTH HAMS HOLIDAY HOMES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents rental income from holiday lets earned in the period

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | | | | | | | | |
|--|---|---|---------------------------------------|---------------------------------------|--|--|---|---|
| 0% straight line - Freehold Land and Buildings | 0% straight line - Development and Building Costs | 4% straight line - Integral Building Features | 10% straight line - Building Fixtures | 20% straight line - Building Fittings | 10% straight line - Building Equipment and Furnishings | 25% straight line - Building Electrical and Soft Furnishings | 25% straight line - Computer, Office Equipment & Electrical Tools | 10% straight line - Office Furniture and Manual Tools |
|--|---|---|---------------------------------------|---------------------------------------|--|--|---|---|

SOUTH HAMS HOLIDAY HOMES LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2023

2. Employees

| | <i>2023</i> | <i>2022</i> |
|--|-------------|-------------|
| Average number of employees during the period | 2 | 2 |

SOUTH HAMS HOLIDAY HOMES LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2023

3. Tangible Assets

| | Total |
|-----------------------|----------------------------|
| Cost | £ |
| At 01 February 2022 | 22,594 |
| Additions | 587 |
| Disposals | (682) |
| At 31 January 2023 | <u>22,499</u> |
| Depreciation | |
| At 01 February 2022 | 20,009 |
| Charge for year | 1,000 |
| On disposals | (682) |
| At 31 January 2023 | <u>20,327</u> |
| Net book value | |
| At 31 January 2023 | <u><u>2,172</u></u> |
| At 31 January 2022 | <u><u>2,585</u></u> |

SOUTH HAMS HOLIDAY HOMES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

4. Creditors: amounts falling due after more than one year note

Creditors represent a Director's loan that has been provided as unsecured debt with no fixed term for repayment

SOUTH HAMS HOLIDAY HOMES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

5. Loans to directors

Name of director receiving advance or credit:

Peter Norman

Description of the loan:

An advance of up to £262,192 was made to the Directors to facilitate the purchase of their home. The loan was repaid when the Directors sold their old home. Interest was charged at Official HMRC rates and totalled £2,948.97 during the period.

£

Balance at 01 February 2022

0

Advances or credits made:

262,192

Advances or credits repaid:

262,192

Balance at 31 January 2023

0

SOUTH HAMS HOLIDAY HOMES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

6. Changes in presentation and prior period adjustments

A charge of £150 was made against the prior period as a result of a late filing penalty

SOUTH HAMS HOLIDAY HOMES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

7. Related party transactions

| | |
|---------------------------------|---|
| Name of the related party: | Peter Norman |
| Relationship: | Director |
| Description of the Transaction: | The Director made a unsecured loan to the Company to facilitate the purchase of properties for the Company's portfolio as it transitioned to residential lets |
| | £ |
| Balance at 01 February 2022 | 202,010 |
| Balance at 31 January 2023 | 36,575 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.