

**Registered Number 06055396**

**SOUTH HAMS HOLIDAY HOMES LIMITED**

**Abbreviated Accounts**

**31 January 2014**

## Abbreviated Balance Sheet as at 31 January 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	497,565	497,508
		<u>497,565</u>	<u>497,508</u>
<b>Current assets</b>			
Debtors		9,235	23,185
Cash at bank and in hand		3,331	16,870
		<u>12,566</u>	<u>40,055</u>
<b>Prepayments and accrued income</b>		850	891
<b>Creditors: amounts falling due within one year</b>		(41,504)	(64,633)
<b>Net current assets (liabilities)</b>		<u>(28,088)</u>	<u>(23,687)</u>
<b>Total assets less current liabilities</b>		<u>469,477</u>	<u>473,821</u>
<b>Creditors: amounts falling due after more than one year</b>		(453,967)	(453,967)
<b>Accruals and deferred income</b>		(12,323)	(25,673)
<b>Total net assets (liabilities)</b>		<u><u>3,187</u></u>	<u><u>(5,819)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		2,187	(6,819)
<b>Shareholders' funds</b>		<u><u>3,187</u></u>	<u><u>(5,819)</u></u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2014

And signed on their behalf by:

**Peter Michael Norman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents rental income earned in the period, net of value added tax, deposits received, payments received in relation to bookings for the succeeding period and trade discounts

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives:

Freehold Land and Buildings 0% straight line

Development and Building Costs 0% straight line

Integral Building Features 4% straight line

Building Fixtures 10% straight line

Building Fittings 20% straight line

Building Equipment and Furnishings 10% straight line

Building Electrical and Soft Furnishings 25% straight line

Computer, Office Equipment and Electrical Tools 25% straight line

Office Furniture and Manual Tools 10% straight line

**Valuation information and policy**

The Directors have taken a conservative view capitalising acquisition and development costs as the valuation of the Company's freehold property

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2013	510,082
Additions	3,747
Disposals	(19)
Revaluations	-
Transfers	-
At 31 January 2014	<u>513,810</u>
<b>Depreciation</b>	
At 1 February 2013	12,574
Charge for the year	3,676
On disposals	(5)
At 31 January 2014	<u>16,245</u>
<b>Net book values</b>	

At 31 January 2014	<u>497,565</u>
At 31 January 2013	<u>497,508</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
504 A Ordinary shares of £1 each	504	504
496 B Ordinary shares of £1 each	496	496

### 4 Transactions with directors

Name of director receiving advance or credit:	Peter Michael Norman
Description of the transaction:	Short term loan to the Company
Balance at 1 February 2013:	£ 49,914
Advances or credits made:	-
Advances or credits repaid:	£ 20,950
Balance at 31 January 2014:	<u>£ 28,964</u>

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Name of director receiving advance or credit:	Peter Michael Norman
Description of the transaction:	Long Term loan to Company
Balance at 1 February 2013:	£ 453,967
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 January 2014:	<u>£ 453,967</u>

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The Director has provided a short term loan to the Company for working capital.

The Director has provided a long term loan to the Company for the purpose of acquiring and developing properties for holiday letting

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