

Registered number  
06055034

Teachercentric Limited

Abbreviated Accounts

31 July 2015

**Teachercentric Limited****Registered number:** 06055034**Abbreviated Balance Sheet****as at 31 July 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	1,862	2,721
Tangible assets	3	87,772	9,505
Investments	4	1	-
		<u>89,635</u>	<u>12,226</u>
<b>Current assets</b>			
Debtors		386,442	334,747
Cash at bank and in hand		702,137	598,066
		<u>1,088,579</u>	<u>932,813</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,608,431)</u>	<u>(1,111,240)</u>
<b>Net current liabilities</b>		<u>(1,519,852)</u>	<u>(178,427)</u>
<b>Net liabilities</b>		<u>(1,430,217)</u>	<u>(166,201)</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,311	1,311
Share premium		479,668	479,668
Profit and loss account		(1,911,196)	(647,180)
<b>Shareholders' funds</b>		<u>(1,430,217)</u>	<u>(166,201)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Gohil

Director

Approved by the board on 22 March 2016

**Teachercentric Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2015**

---

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Group accounts***

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Intangible fixed assets***

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life. Where the directors consider that there has been a permanent impairment in value the asset is written off to its realisable value in the year of impairment.

IP	20% straight line
----	-------------------

***Tangible fixed assets***

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.33% straight line or 25% straight line
Office improvements	25% straight line

***Investment in subsidiary***

Investments held as fixed assets are stated at cost less provision for any impairment in value.

***Operating lease***

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the lease term.

***Going concern***

The directors are aware that the balance sheet of the company reflects net liabilities as at the end of the period. The directors are satisfied that improving trading together with plans for additional investment in the business will enable the company to meet its liabilities as they fall due. On this basis, the directors are of the opinion that the accounts should continue to be prepared on the going concern basis.

## 2 Intangible fixed assets £

### Cost

At 1 August 2014	4,290
At 31 July 2015	<u>4,290</u>

### Amortisation

At 1 August 2014	1,569
Provided during the year	859
At 31 July 2015	<u>2,428</u>

### Net book value

At 31 July 2015	1,862
At 31 July 2014	<u>2,721</u>

## 3 Tangible fixed assets £

### Cost

At 1 August 2014	13,009
Additions	92,914
At 31 July 2015	<u>105,923</u>

### Depreciation

At 1 August 2014	3,504
Charge for the year	14,647
At 31 July 2015	<u>18,151</u>

### Net book value

At 31 July 2015	87,772
At 31 July 2014	<u>9,505</u>

## 4 Investments £

### Cost

Additions	1
At 31 July 2015	<u>1</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Teachercentric Inc.	Ordinary	100	(9,250)	(9,249)
<b>5 Share capital</b>	<b>Nominal</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£0.01 each	131,074	<u>1,311</u>	<u>1,311</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.