

# Citadel Road Management Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2021

Stones Accountancy Limited  
Chartered Accountant  
5 North Court  
Armstrong Road  
Maidstone  
Kent  
ME15 6JZ

# Citadel Road Management Limited

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# **Citadel Road Management Limited**

## **Company Information**

<b>Directors</b>	Mr David Sutcliffe Lord Ms Elizabeth Joan Lavers Miss Jemma Louise Duffield Mr Philip Gregory Cooper
<b>Registered office</b>	4 Citadel Road Dover Kent CT17 9DP
<b>Accountants</b>	Stones Accountancy Limited Chartered Accountant 5 North Court Armstrong Road Maidstone Kent ME15 6JZ

# Citadel Road Management Limited

(Registration number: 06054022)  
Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,011	4,012
<b>Current assets</b>			
Cash at bank and in hand		8,980	9,122
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(210)</u>	<u>(166)</u>
<b>Net current assets</b>		<u>8,770</u>	<u>8,956</u>
<b>Net assets</b>		<u>12,781</u>	<u>12,968</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	4	4
Share premium reserve		3,996	3,996
Other reserves		2,874	2,874
Profit and loss account		<u>5,907</u>	<u>6,094</u>
Shareholders' funds		<u>12,781</u>	<u>12,968</u>

For the financial year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 June 2021 and signed on its behalf by:

.....  
Mr Philip Gregory Cooper  
Director

# **Citadel Road Management Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

4 Citadel Road  
Dover  
Kent  
CT17 9DP  
United Kingdom

The principal place of business is:

4 Citadel Road  
Dover  
Kent  
CT17 9DP  
United Kingdom

These financial statements were authorised for issue by the Board on 28 June 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	10% on Reducing Balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Citadel Road Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 4).

### 4 Tangible assets

	Land and buildings £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 February 2020	4,000	50	4,050
At 31 January 2021	4,000	50	4,050
<b>Depreciation</b>			
At 1 February 2020	-	38	38
Charge for the year	-	1	1
At 31 January 2021	-	39	39
<b>Carrying amount</b>			
At 31 January 2021	4,000	11	4,011
At 31 January 2020	4,000	12	4,012

Included within the net book value of land and buildings above is £4,000 (2020 - £4,000) in respect of freehold land and buildings.

# Citadel Road Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021

### 5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Accruals and deferred income	210	166

### 6 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	4	4	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.