

Citadel Road Management Limited

Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 January 2023

Stones Accountancy Limited
Chartered Accountant
5 North Court
Armstrong Road
Maidstone
Kent
ME15 6JZ

Citadel Road Management Limited

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Citadel Road Management Limited

Company Information

Directors Mr David Sutcliffe Lord
Ms Elizabeth Joan Lavers
Miss Jemma Louise Duffield
Mr Philip Gregory Cooper

Registered office 4 Citadel Road
Dover
Kent
CT17 9DP

Accountants Stones Accountancy Limited
Chartered Accountant
5 North Court
Armstrong Road
Maidstone
Kent
ME15 6JZ

Citadel Road Management Limited
(Registration number: 06054022)
Abridged Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	4,009	4,010
Current assets			
Cash at bank and in hand		<u>4,471</u>	<u>4,906</u>
Total assets less current liabilities		8,480	8,916
Accruals and deferred income		<u>(246)</u>	<u>(228)</u>
Net assets		<u><u>8,234</u></u>	<u><u>8,688</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	4	4
Share premium reserve		3,996	3,996
Other reserves		2,874	2,874
Retained earnings		<u>1,360</u>	<u>1,814</u>
Shareholders' funds		<u><u>8,234</u></u>	<u><u>8,688</u></u>

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 7 September 2023 and signed on its behalf by:

.....
Mr Philip Gregory Cooper
Director

Citadel Road Management Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023

1 General information

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

4 Citadel Road
Dover
Kent
CT17 9DP
United Kingdom

The principal place of business is:

4 Citadel Road
Dover
Kent
CT17 9DP
United Kingdom

These financial statements were authorised for issue by the Board on 7 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	10% on Reducing Balance

Citadel Road Management Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2022 - 4).

4 Tangible assets

	Land and buildings £	Other tangible assets £	Total £
Cost or valuation			
At 1 February 2022	4,000	50	4,050
At 31 January 2023	4,000	50	4,050
Depreciation			
At 1 February 2022	-	40	40
Charge for the year	-	1	1
At 31 January 2023	-	41	41
Carrying amount			
At 31 January 2023	4,000	9	4,009
At 31 January 2022	4,000	10	4,010

Included within the net book value of land and buildings above is £4,000 (2022 - £4,000) in respect of freehold land and buildings.

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023

5 Debtors

Debtors includes £Nil (2022 - £Nil) due after more than one year.

6 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	4	4	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.