

Company Registration No. 06053457 (England and Wales)

**NIGEL CUTTING (WINDOWS & DOORS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022**

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NIGEL CUTTING (WINDOWS & DOORS) LIMITED
UNAUDITED ACCOUNTS
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NIGEL CUTTING (WINDOWS & DOORS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Director	Mr N T Cutting
Company Number	06053457 (England and Wales)
Registered Office	7 High Street Mundesley Norfolk NR11 8AE
Accountants	Mr Kim Mann 9 Collingwood Close Poringland Norwich Norfolk NR14 7WN

NIGEL CUTTING (WINDOWS & DOORS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022


	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	4,502	3,162
Current assets			
Inventories		565	475
Debtors	5	14,973	1,268
Cash at bank and in hand		12,191	9,202
		<u>27,729</u>	<u>10,945</u>
Creditors: amounts falling due within one year	6	(27,154)	(10,157)
Net current assets		<u>575</u>	<u>788</u>
Net assets		<u>5,077</u>	<u>3,950</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		5,075	3,948
Shareholders' funds		<u>5,077</u>	<u>3,950</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 May 2022 and were signed on its behalf by



Mr N T Cutting
Director

Company Registration No. 06053457

NIGEL CUTTING (WINDOWS & DOORS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

Nigel Cutting (Windows & Doors) Limited is a private company, limited by shares, registered in England and Wales, registration number 06053457. The registered office is 7 High Street, Mundesley, Norfolk, NR11 8AE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in ? sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Material deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Government grants

Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants are receivable as compensation for expenses or losses already incurred or for the purposes of giving immediate support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

NIGEL CUTTING (WINDOWS & DOORS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2021	2,630	16,561	19,191
Additions	2,394	-	2,394
At 31 January 2022	5,024	16,561	21,585
Depreciation			
At 1 February 2021	1,682	14,347	16,029
Charge for the year	501	553	1,054
At 31 January 2022	2,183	14,900	17,083
Net book value			
At 31 January 2022	2,841	1,661	4,502
At 31 January 2021	948	2,214	3,162

5 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	14,803	975
Other debtors	170	293
	14,973	1,268

6 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT	1,592	1,019
Trade creditors	13,775	2,500
Taxes and social security	9,794	4,534
Loans from directors	1,113	1,164
Accruals	880	940
	27,154	10,157

7 Share capital

	2022 £	2021 £
Allotted, called up and fully paid: 2 Ordinary shares of £1 each	2	2

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).