

**NIGEL CUTTING (WINDOWS & DOORS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**

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NIGEL CUTTING (WINDOWS & DOORS) LIMITED
UNAUDITED ACCOUNTS
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NIGEL CUTTING (WINDOWS & DOORS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

| | |
|--------------------------|---|
| Director | Mr N T Cutting |
| Company Number | 06053457 (England and Wales) |
| Registered Office | 7 High Street Mundesley Norfolk NR11 8AE |

NIGEL CUTTING (WINDOWS & DOORS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 4 | 6,467 | 8,431 |
| Current assets | | | |
| Inventories | 5 | 633 | 525 |
| Debtors | 6 | 4,750 | 3,191 |
| Cash at bank and in hand | | 8,518 | 6,378 |
| | | <u>13,901</u> | <u>10,094</u> |
| Creditors: amounts falling due within one year | 7 | (10,996) | (9,711) |
| Net current assets | | <u>2,905</u> | <u>383</u> |
| Total assets less current liabilities | | <u>9,372</u> | <u>8,814</u> |
| Creditors: amounts falling due after more than one year | 8 | - | (500) |
| Net assets | | <u>9,372</u> | <u>8,314</u> |
| Capital and reserves | | | |
| Called up share capital | 9 | 1 | 1 |
| Profit and loss account | | 9,371 | 8,313 |
| Shareholders' funds | | <u>9,372</u> | <u>8,314</u> |

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 August 2018.



Mr N T Cutting
Director

Company Registration No. 06053457

NIGEL CUTTING (WINDOWS & DOORS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Statutory information

Nigel Cutting (Windows & Doors) Limited is a private company, limited by shares, registered in England and Wales, registration number 06053457. The registered office is 7 High Street, Mundesley, Norfolk, NR11 8AE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|----------------------|
| Plant & machinery | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Material deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

NIGEL CUTTING (WINDOWS & DOORS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

4 Tangible fixed assets

| | Plant & machinery £ | Motor vehicles £ | Total £ |
|--------------------------|--|---------------------------------|--------------------|
| Cost or valuation | | | |
| At 1 February 2017 | 2,305 | 16,561 | 18,866 |
| At 31 January 2018 | 2,305 | 16,561 | 18,866 |
| Depreciation | | | |
| At 1 February 2017 | 871 | 9,564 | 10,435 |
| Charge for the year | 215 | 1,749 | 1,964 |
| At 31 January 2018 | 1,086 | 11,313 | 12,399 |
| Net book value | | | |
| At 31 January 2018 | 1,219 | 5,248 | 6,467 |
| At 31 January 2017 | 1,434 | 6,997 | 8,431 |

5 Inventories

| | 2018 £ | 2017 £ |
|---------------|-------------------|-------------------|
| Raw materials | 633 | 525 |
| | 633 | 525 |

6 Debtors

| | 2018 £ | 2017 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 4,750 | 3,191 |

7 Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|--|-------------------|-------------------|
| Obligations under finance leases and hire purchase contracts | 499 | 2,000 |
| Trade creditors | 1,850 | 1,500 |
| Taxes and social security | 7,429 | 4,413 |
| Loans from directors | 293 | 903 |
| Accruals | 925 | 895 |
| | 10,996 | 9,711 |

Hire purchase liabilities disclosed above amounting to £499 (2017: £2,000) are secured by the company on the assets concerned.

8 Creditors: amounts falling due after more than one year

| | 2018 £ | 2017 £ |
|--|-------------------|-------------------|
| Obligations under finance leases and hire purchase contracts | - | 500 |

Hire purchase liabilities disclosed above amounting to £500 are secured by the company on the assets concerned.

NIGEL CUTTING (WINDOWS & DOORS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

9 Share capital

2018

2017

£

£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

10 Average number of employees

During the year the average number of employees was 1 (2017: 1).