

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 0 5 2 7 9 5  
Company name in full The Corner Shop Public Relations Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ashok  
Surname Bhardwaj

### 3 Liquidator's address

Building name/number 47/49 Green Lane  
Street Northwood  
Post town Middlesex  
County/Region  
Postcode H A 6 3 A E  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

6

### Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

### Final account

☒ I attach a copy of the final account.

8

### Sign and date

Liquidator's signature

Signature

X  X

Signature date

d 2 d 0 m 0 m 5 y 2 y 0 y 2 y 1

LIQ14

Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ashok Bhardwaj**

Company name **Bhardwaj Limited**

Address **47/49 Green Lane**

**Northwood**

Post town **Middlesex**

County/Region

Postcode **H A 6 3 A E**

Country

DX

Teleg number **01923 820966**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**The Corner Shop Public Relations Ltd – In Creditors’ Voluntary Liquidation**

**LIQUIDATOR’S FINAL ACCOUNT TO CREDITORS AND MEMBERS**

**STATUTORY INFORMATION**

Company name:	The Corner Shop Public Relations Ltd
Company number:	06052795
Trading address:	36 Great Queen Street London WC2B 5AA
Registered office:	47-49 Green Lane, Northwood, Middlesex, HA6 3AE
Former registered office:	C/O Tobin Associates Ltd – 4 <sup>th</sup> Floor, 63/66 Hatton Garden, London, EC1N 8LE
Principal trading activity:	Public Relations
Liquidator’s name:	Ashok Bhardwaj
Liquidator’s address:	47-49 Green Lane, Northwood, Middlesex, HA6 3AE
Date of appointment	15 January, 2021

**LIQUIDATOR’S ACTIONS SINCE APPOINTMENT**

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix A.

Following my appointment initial investigation was carried out from the bank statements available and a number of queries were raised with the Director. See below.

The Company took CBIL loan of £ 120,000 which was investigated. See below.

CDDA report was submitted to Insolvency Service.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 15 January 2021 to 25 March 2021 is attached at Appendix C.

As per statement of affairs only Cash at bank was declared in sum £500 but there were no funds realised.

There were no other assets to be realise.

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets.

### **Ordinary Preferential Creditors**

The statement of affairs anticipated NIL first preferential creditors. No claims have been received, from the Insolvency Service.

### **Secondary Preferential Creditors**

The statement of affairs included £61,953.14 owed to HMRC in respect of VAT Liability. No claim has been received from HMRC.

No dividend was declared as there is no realisation.

### **Non-Preferential Unsecured Creditors**

The statement of affairs included 8 (eight) non-preferential unsecured creditors with an estimated total liability of £ 148,706.39. I have received claims from 2 (two) creditors at a total of £138,249.97. I have not received claims from 6 (six) creditors with original estimated claims in the statement of affairs of £10,643.17.

A dividend has not been declared to non-preferential unsecured creditors as no assets were realised.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Initial investigation was carried out from the bank statements available for the last 24 months. Number of queries were raised with the Director of the including substantial payments to the accountants. The Director justified those payments.

Company also took Coronavirus Business Interruption Loan in the sum of £120,000. The Directors used these funds to pay off all the employees in respect of their redundancy, outstanding wages and holiday pay. This matter has been reported to the Insolvency Service. It was considered that this action has not affected the overall deficiency of the case.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **PRE-APPOINTMENT REMUNERATION**

The Board previously authorised the payment of a fee of £ 5,000.00 plus VAT including disbursements for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator. The payment was made by the Director personally.

## **LIQUIDATOR'S REMUNERATION**

I did not seek fee resolutions in this case as I anticipated that there will be no realisation made in this case.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Bhardwaj Limited's fee policy are available at the link [www.bhardwaj.co.uk](http://www.bhardwaj.co.uk). Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

## **LIQUIDATOR'S EXPENSES**

I have incurred expenses in the sum of £312 in the period since my appointment as Liquidator to the date of this report as following:

- Bond Insurance - £96
- Statutory advertising - £ 216

I have not incurred any category 2 disbursements in the period since my appointment.

## **PROFESSIONAL ADVISORS**

I have not used any agents or professional advisors in this case.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

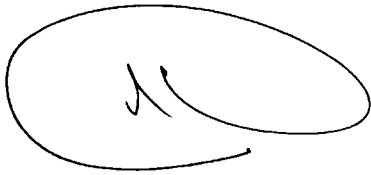
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Bhardwaj Limited can be found at [www.bhardwaj.co.uk](http://www.bhardwaj.co.uk) UNDER 'creditors'.

## **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Linda Tuci by email at [linda@bhardwaj.co.uk](mailto:linda@bhardwaj.co.uk), or by phone on 01923 820966 before my release.

A handwritten signature in black ink, consisting of a stylized 'A' followed by a large, sweeping loop that ends with a small hook.

**Ashok Bhardwaj**  
**LIQUIDATOR**

## **Appendix A**

### **1. Administration**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

### **1. Creditors**

#### **Claims of creditors**

The office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.



**The Corner Shop Public Relations Ltd  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 15 January 2021 To 25 March 2021**

Statement of Affairs £		£	£
	<b>ASSET REALISATIONS</b>		
NIL	Fixture & Fittings	NIL	
NIL	Furniture & Equipment	NIL	
500.00	Cash at Bank	NIL	
			NIL
	<b>PREFERENTIAL CREDITORS</b>		
(61,953.14)	HMRC - VAT	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(18,706.39)	Trade & Expense Creditors	NIL	
(120,000.00)	Coronavirus Business Interruption Loa	NIL	
(10,000.00)	Directors Loan Account	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(388.00)	Issued and Called Up Capital	NIL	
			NIL
<b>(210,547.53)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note:



Ashok Bhardwaj  
Liquidator