

**REGISTERED NUMBER: 06051988 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**ADAM JOHNSON JOINERY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**ADAM JOHNSON JOINERY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR:** A D H Johnson

**SECRETARY:** P T Johnson

**REGISTERED OFFICE:** Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**REGISTERED NUMBER:** 06051988 (England and Wales)

**ACCOUNTANTS:** Lloyd Dowson Limited  
Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**ADAM JOHNSON JOINERY LIMITED (REGISTERED NUMBER: 06051988)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>11,922</u>		<u>13,473</u>
			<b>11,922</b>		<b>13,473</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>4,258</b>		5,415	
Debtors	6	<b>921</b>		10,854	
Cash at bank		<u><b>28,862</b></u>		<u>12,290</u>	
		<b>34,041</b>		<b>28,559</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>21,427</b></u>		<u>18,782</u>	
<b>NET CURRENT ASSETS</b>			<u><b>12,614</b></u>		<u><b>9,777</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>24,536</b>		<b>23,250</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(14,625)</b>		<b>(20,586)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(2,265)</b></u>		<u><b>(2,560)</b></u>
<b>NET ASSETS</b>			<u><b>7,646</b></u>		<u><b>104</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>100</b>		<b>100</b>
Retained earnings			<u><b>7,546</b></u>		<u><b>4</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>7,646</b></u>		<u><b>104</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ADAM JOHNSON JOINERY LIMITED (REGISTERED NUMBER: 06051988)**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2022 and were signed by:

A D H Johnson - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Adam Johnson Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for joinery work, excluding discounts and value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Government grants**

Grants that are received in respect of expenses or losses already incurred by the company are recognised in the Statement of Income in the accounting period in which the grant becomes receivable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 April 2021  
and 31 March 2022

34,665

**AMORTISATION**

At 1 April 2021  
and 31 March 2022

34,665

**NET BOOK VALUE**

At 31 March 2022  
At 31 March 2021

-  
-

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2021  
Additions  
At 31 March 2022

33,596  
1,888  
35,484

**DEPRECIATION**

At 1 April 2021  
Charge for year  
At 31 March 2022

20,123  
3,439  
23,562

**NET BOOK VALUE**

At 31 March 2022  
At 31 March 2021

11,922  
13,473

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	<u>921</u>	<u>10,854</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	5,855	5,125
Trade creditors	6,128	7,435
Taxation and social security	6,334	4,137
Other creditors	3,110	2,085
	<u>21,427</u>	<u>18,782</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	<u>14,625</u>	<u>20,586</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,125</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
<b>A D H Johnson</b>		
Balance outstanding at start of year	3,573	3,460
Amounts advanced	-	113
Amounts repaid	(3,573)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,573</u>



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