

**REGISTERED NUMBER: 06051988 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**ADAM JOHNSON JOINERY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**ADAM JOHNSON JOINERY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTOR:** A D H Johnson

**SECRETARY:** P T Johnson

**REGISTERED OFFICE:** Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**REGISTERED NUMBER:** 06051988 (England and Wales)

**ACCOUNTANTS:** Lloyd Dowson Limited  
Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**ADAM JOHNSON JOINERY LIMITED (REGISTERED NUMBER: 06051988)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<b>4,349</b>		22,423
Investments	6		<u>-</u>		<u>16,276</u>
			<b>4,349</b>		<b>38,699</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>4,250</b>		9,280	
Debtors	7	<b>3,624</b>		2,274	
Cash at bank		<u><b>4,407</b></u>		<u>5,602</u>	
		<b>12,281</b>		<b>17,156</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u><b>15,800</b></u>		<u>22,376</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(3,519)</b></u>		<u><b>(5,220)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>830</b>		<b>33,479</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		(31,603)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(826)</b></u>		<u>-</u>
<b>NET ASSETS</b>			<u><b>4</b></u>		<u><b>1,876</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>(96)</b></u>		<u>1,776</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>4</b></u>		<u><b>1,876</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 October 2018 and were signed by:

A D H Johnson - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Adam Johnson Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>34,665</u>
<b>AMORTISATION</b>	
At 1 April 2017	
and 31 March 2018	<u>34,665</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>
	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2017	29,351
Disposals	<u>(29,351)</u>
At 31 March 2018	<u>-</u>
<b>DEPRECIATION</b>	
At 1 April 2017	12,081
Eliminated on disposal	<u>(12,081)</u>
At 31 March 2018	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>17,270</u>
	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2017	29,351
Disposals	<u>(29,351)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

5.	<b>TANGIBLE FIXED ASSETS - continued</b>		
	At 31 March 2018		-
	<b>DEPRECIATION</b>		
	At 1 April 2017		12,081
	Eliminated on disposal		(12,081)
	At 31 March 2018		-
	<b>NET BOOK VALUE</b>		
	At 31 March 2018		-
	At 31 March 2017		17,270
6.	<b>FIXED ASSET INVESTMENTS</b>		
	Investments (neither listed nor unlisted) were as follows:		
		31.3.18	31.3.17
		£	£
	Vehicles	-	16,276
7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.3.18	31.3.17
		£	£
	Trade debtors	2,885	2,274
	Other debtors	739	-
		3,624	2,274
8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.3.18	31.3.17
		£	£
	Hire purchase contracts	-	6,532
	Trade creditors	2,296	4,000
	Taxation and social security	10,907	4,150
	Other creditors	2,597	7,694
		15,800	22,376
9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		31.3.18	31.3.17
		£	£
	Hire purchase contracts	-	31,603



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>-</u>	<u>38,135</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.