

**Unaudited Financial Statements for the Year Ended 31 January 2021**

**for**

**Cobalt Construction PL Ltd**

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for the Year Ended 31 January 2021**

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**Cobalt Construction PL Ltd**

**Company Information**  
**for the Year Ended 31 January 2021**

**DIRECTORS:**

J A Deptuch  
K Maj  
R Chande  
W K Markowicz  
M Piwonski  
R Strzelecki

**REGISTERED OFFICE:**

Cobalt House  
59B Imperial Way  
Croydon  
Surrey  
CR0 4RR

**REGISTERED NUMBER:**

06051754

**ACCOUNTANTS:**

PHS Accountants Ltd  
105a Albemarle Road  
Beckenham  
Kent  
BR3 5HS

**Balance Sheet**  
**31 January 2021**

	Notes	31.1.21 £	£	31.1.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		34,426		37,594
<b>CURRENT ASSETS</b>					
Stocks		425,224		241,596	
Debtors	6	628,327		703,014	
Cash at bank and in hand		416,023		198,526	
		<u>1,469,574</u>		<u>1,143,136</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,023,834</u>		<u>746,490</u>	
<b>NET CURRENT ASSETS</b>			<u>445,740</u>		<u>396,646</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>480,166</u>		<u>434,240</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(44,167)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,693)</u>		<u>(6,240)</u>
<b>NET ASSETS</b>			<u>430,306</u>		<u>428,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			430,206		427,900
<b>SHAREHOLDERS' FUNDS</b>			<u>430,306</u>		<u>428,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 January 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2022 and were signed on its behalf by:

J A Deptuch - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2021**

**1. STATUTORY INFORMATION**

Cobalt Construction PL Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Income is recognised when the company provides goods and services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2020 - 19) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2020	341,734
Additions	28,557
Disposals	(67,896)
At 31 January 2021	<u>302,395</u>
<b>DEPRECIATION</b>	
At 1 February 2020	304,140
Charge for year	25,875
Eliminated on disposal	(62,046)
At 31 January 2021	<u>267,969</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>34,426</u>
At 31 January 2020	<u>37,594</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21 £	31.1.20 £
Trade debtors	492,049	624,968
Other debtors	136,278	78,046
	<u>628,327</u>	<u>703,014</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21 £	31.1.20 £
Bank loans and overdrafts	5,833	-
Trade creditors	709,850	514,747
Taxation and social security	141,495	89,504
Other creditors	166,656	142,239
	<u>1,023,834</u>	<u>746,490</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.21 £	31.1.20 £
Bank loans	<u>44,167</u>	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>4,167</u>	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.