

REGISTERED NUMBER: 06051754 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Cobalt Construction PL Ltd

Fitzgerald Mithia Springer Limited
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

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for the Year Ended 31 January 2018

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Cobalt Construction PL Ltd

Company Information
for the Year Ended 31 January 2018

DIRECTORS:

J A Deptuch
K Maj
R Chande
W K Markowicz
M Piwonski
R Strzelecki

REGISTERED OFFICE:

Cobalt House
59B Imperial Way
Croydon
Surrey
CR0 4RR

REGISTERED NUMBER:

06051754 (England and Wales)

ACCOUNTANTS:

Fitzgerald Mithia Springer Limited
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Balance Sheet
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		85,096		123,363
CURRENT ASSETS					
Stocks		115,054		175,498	
Debtors	6	442,358		408,376	
Cash at bank		142,467		106,325	
		699,879		690,199	
CREDITORS					
Amounts falling due within one year	7	370,946		454,335	
NET CURRENT ASSETS			328,933		235,864
TOTAL ASSETS LESS CURRENT LIABILITIES			414,029		359,227
CREDITORS					
Amounts falling due after more than one year	8		-		(17,625)
PROVISIONS FOR LIABILITIES			(15,248)		(23,125)
NET ASSETS			398,781		318,477
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			398,681		318,377
SHAREHOLDERS' FUNDS			398,781		318,477

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

J A Deptuch - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Cobalt Construction PL Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Income is recognised when the company provides goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on cost

Motor vehicles - 25% on cost

Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 7) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2017	335,536
Additions	31,748
Disposals	(31,405)
At 31 January 2018	<u>335,879</u>
DEPRECIATION	
At 1 February 2017	212,173
Charge for year	70,015
Eliminated on disposal	(31,405)
At 31 January 2018	<u>250,783</u>
NET BOOK VALUE	
At 31 January 2018	<u>85,096</u>
At 31 January 2017	<u>123,363</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2018**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2017	144,416
Transfer to ownership	(61,601)
At 31 January 2018	82,815
DEPRECIATION	
At 1 February 2017	87,578
Charge for year	36,089
Transfer to ownership	(61,601)
At 31 January 2018	62,066
NET BOOK VALUE	
At 31 January 2018	20,749
At 31 January 2017	56,838

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	281,272	137,776
Other debtors	161,086	270,600
	442,358	408,376

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	17,625	32,559
Trade creditors	174,295	151,285
Taxation and social security	69,547	170,502
Other creditors	109,479	99,989
	370,946	454,335

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	17,625

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>17,625</u>	<u>50,184</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.