

**REGISTERED NUMBER: 06051754 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2017**

**for**

**Cobalt Construction PL Ltd**

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**for the Year Ended 31 January 2017**

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**Cobalt Construction PL Ltd**

**Company Information**  
**for the Year Ended 31 January 2017**

**DIRECTORS:**

J A Deptuch  
K Maj  
R Chande  
W K Markowicz  
M Piwonski  
R Strzelecki

**REGISTERED OFFICE:**

Cobalt House  
59B Imperial Way  
Croydon  
Surrey  
CR0 4RR

**REGISTERED NUMBER:**

06051754 (England and Wales)

**ACCOUNTANTS:**

Fitzgerald Mithia Springer Limited  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

**Balance Sheet**  
**31 January 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>123,363</b>		149,905
<b>CURRENT ASSETS</b>					
Stocks		<b>175,498</b>		175,858	
Debtors	6	<b>408,376</b>		32,977	
Cash at bank		<b>106,325</b>		<u>572,332</u>	
		<b>690,199</b>		<u>781,167</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>454,335</b>		<u>686,248</u>	
<b>NET CURRENT ASSETS</b>			<b>235,864</b>		94,919
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>359,227</b>		244,824
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(17,625)</b>		(50,244)
<b>PROVISIONS FOR LIABILITIES</b>	10		<b>(23,125)</b>		(28,425)
<b>NET ASSETS</b>			<b>318,477</b>		<u>166,155</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>100</b>		100
Retained earnings			<b>318,377</b>		<u>166,055</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>318,477</b>		<u>166,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 January 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:

J A Deptuch - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2017**

**1. STATUTORY INFORMATION**

Cobalt Construction PL Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Income is recognised when the company provides goods and services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017**

**3. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 9) .

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 February 2016	99,650	196,056	295,706
Additions	11,225	40,605	51,830
Disposals	-	(12,000)	(12,000)
At 31 January 2017	110,875	224,661	335,536
<b>DEPRECIATION</b>			
At 1 February 2016	44,737	101,064	145,801
Charge for year	23,549	42,823	66,372
At 31 January 2017	68,286	143,887	212,173
<b>NET BOOK VALUE</b>			
At 31 January 2017	42,589	80,774	123,363
At 31 January 2016	54,913	94,992	149,905

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 February 2016	144,356
Additions	60
At 31 January 2017	144,416
<b>DEPRECIATION</b>	
At 1 February 2016	51,489
Charge for year	36,089
At 31 January 2017	87,578
<b>NET BOOK VALUE</b>	
At 31 January 2017	56,838
At 31 January 2016	92,867

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	137,776	32,377
Other debtors	270,600	600
	<u>408,376</u>	<u>32,977</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	32,559	44,498
Trade creditors	151,285	183,152
Taxation and social security	170,502	170,035
Other creditors	99,989	288,563
	<u>454,335</u>	<u>686,248</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>17,625</u>	<u>50,244</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>50,184</u>	<u>94,742</u>

**10. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>23,125</u>	<u>28,425</u>

	Deferred tax
	£
Balance at 1 February 2016	28,425
Provided during year	(5,300)
Balance at 31 January 2017	<u>23,125</u>

The deferred tax provision relates to accelerated capital allowances.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2017**

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2017</b> £	2016 £
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>

**12. RELATED PARTY DISCLOSURES**

The company is controlled by the directors who together own 100% of the issued ordinary share capital of the company.

At 31 January 2017, no liability (2016 - £261,464) was owed to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.