

BEECHER ACOUSTICS LIMITED

COMPANY NUMBER 06048913

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2009

KING LOOSE & CO

ACCOUNTANTS

St John's House

5 South Parade

Summertown

Oxford OX2 7JL

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BEECHER ACOUSTICS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST MAY 2009

Director	J Beecher
Secretary	Ms S Porter
Company Number	06048913
Registered Office	1 Quarry High Street Headington Oxford OX3 8JT
Accountants	King Loose & Co Accountants St John's House 5 South Parade Summertown Oxford OX2 7JL

BEECHER ACOUSTICS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2009

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BEECHER ACOUSTICS LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF BEECHER ACOUSTICS LIMITED**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account and balance sheet, and related notes, from the accounting records and information you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st May 2009 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

King, Loose & Co

24th February 2010.

King Loose & Co

Accountants

St John's House

5 South Parade

Summertown

Oxford OX2 7JL

BEECHER ACOUSTICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 2009

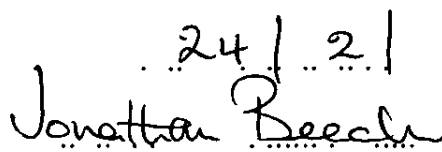
	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
Fixed Assets			
Tangible assets	2	1,599,420	1,217,532
Current Assets			
Stocks		382,239	367,463
Debtors		4,459	3,585
Cash at bank and in hand		93	19,274
		<u>386,791</u>	<u>390,322</u>
Creditors: amounts falling due within one year	3	<u>(133,342)</u>	<u>(71,621)</u>
Net Current Assets		<u>253,449</u>	<u>318,701</u>
Total Assets Less Current Liabilities		<u>1,852,869</u>	<u>1,536,233</u>
Creditors: amounts falling due after more than one year	4	<u>(1,290,696)</u>	<u>(888,187)</u>
Net Assets		<u>562,173</u>	<u>648,046</u>
Capital and Reserves			
Called up share capital	5	100	100
Share premium account		733,684	733,684
Profit and loss account		<u>(171,611)</u>	<u>(85,738)</u>
Total Shareholders' Funds		<u>562,173</u>	<u>648,046</u>

The director considers that for the year ended 31st May 2009 the company was entitled to exemption under the provisions of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

The abbreviated financial statements are prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the board of directors on

24 / 2 / 2010
 J. Beecher
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

BEECHER ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2009

1. Accounting Policies

1.1. Accounting convention

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies for the small companies regime of the Companies Act 2006

1.2. Tangible fixed assets and depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows -

Freehold land and buildings	-	currently in construction, not yet depreciated
Plant and machinery	-	10% reducing balance basis
Musical instruments	-	not depreciated, carried at director's valuation
Motor vehicles	-	25% reducing balance basis

1.3. (a) Stocks and work in progress - music activities

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

(b) Stocks and work in progress - development properties

Development properties are stated at the lower of cost and net realisable value. The cost of properties includes directly attributable costs incurred during the period of redevelopment. A property ceases to be treated as being under development at the date of practical completion

No profit on long term developments is recognised until the development is substantially complete and profit is recognised only where the outcome of a project can be determined with reasonable certainty. Full provision is made for foreseeable losses as soon as such losses are identified

1.4. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and the law enacted or substantively enacted at the balance sheet date

1.5. Recognition of property transactions

Transactions relating to the purchase or sale of a property are recognised in the accounting period, provided exchange of contracts occurs before the reporting period end and legal completion occurs prior to board approval of financial statements for the period in which the exchange occurred

BEECHER ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2009

2. Tangible fixed assets	<u>Land and buildings freehold</u>	<u>Plant and machinery</u>	<u>Musical instruments</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£	£	£
Cost					
At 1st June 2008	991,332	1,250	225,000	100	1,217,682
Additions	382,020	-	-	-	382,020
At 31st May 2009	1,373,352	1,250	225,000	100	1,599,702
Depreciation					
At 1st June 2008	-	125	-	25	150
Charge for the year	-	113	-	19	132
At 31st May 2009	-	238	-	44	282
Net book value					
At 31st May 2009	1,373,352	1,012	225,000	56	1,599,420
At 31st May 2008	991,332	1,125	225,000	75	1,217,532

3. Creditors: amounts falling due within one year	<u>2009</u>	<u>2008</u>
	£	£
Bank overdraft	37,951	6,011
Trade creditors	57,569	7,988
Other taxes and social security costs	10,860	2,478
Director's current accounts	6,960	51,833
Other creditors	2,440	1,200
Accruals and deferred income	17,562	2,111
	<u>133,342</u>	<u>71,621</u>

4. Creditors: amounts falling due after more than one year	<u>2009</u>	<u>2008</u>
	£	£
Bank loan	<u>1,290,696</u>	<u>888,187</u>

As security for the bank loan and overdraft, shown in notes 3 and 4 respectively, Barclays Bank plc have a fixed charge, in the bank's standard form, over the company's freehold property, including development work in progress. This charge is dated 30th March 2007.

BEECHER ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2009

5. Share capital	<u>2009</u>	<u>2008</u>
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Issued and fully paid		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

6. Secured liabilities

As security for the bank loan and overdraft, shown in notes 3 and 4 respectively, Barclays Bank plc have a fixed charge, in the bank's standard form, over the company's freehold property, including development work in progress. This charge is dated 30th March 2007.

7. Related party transactions

The company was controlled throughout the period by its director, Mr J Beecher, by virtue of his 100% ownership of the company's ordinary share capital.