

**Report of the Director and
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022
for**

Pall Mall Investments International Limited

Wern & Co
Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

Pall Mall Investments International Limited

Contents of the Financial Statements for the Year Ended 31 December 2022

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>8</u>

Pall Mall Investments International Limited

Company Information for the Year Ended 31 December 2022

Directors: Miss L Fu
Mr B Burnett-Armstrong

Registered office: Savoy House
Savoy Circus
London
W3 7DA

Registered number: 06045638

Accountants: Wem & Co
Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

Pall Mall Investments International Limited

(Registration number: 06045638)
Balance Sheet as at 31 December 2022

	Note	31.12.22	31.12.21
		£	£
FIXED ASSETS			
Tangible assets	<u>4</u>	17,559	20,343
CURRENT ASSETS			
Debtors	5	133,506	8,572
Cash at bank and in hand		<u>248,003</u>	<u>73,912</u>
		381,509	82,484
CREDITORS			
Creditors within 1yr	<u>6</u>	<u>323,572</u>	<u>84,958</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>57,937</u>	<u>(2,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		75,496	17,869
Creditors			
Amounts falling due after more than one year	<u>6</u>	<u>9,602</u>	<u>14,008</u>
NET ASSETS		<u><u>65,894</u></u>	<u><u>3,861</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>65,794</u>	<u>3,761</u>
SHAREHOLDERS' FUNDS		<u><u>65,894</u></u>	<u><u>3,861</u></u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Pall Mall Investments International Limited
(Registration number: 06045638)
Balance Sheet as at 31 December 2022 (continued)

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 30 June 2023 and signed on its behalf by:

.....
Mr B Burnett-Armstrong
Director

The notes on pages 4 to 8 form an integral part of these financial statements.

Pall Mall Investments International Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1. General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Savoy House
Savoy Circus
London
W3 7DA
England

These financial statements were authorised for issue by the Board on 30 June 2023.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentational currency is Pound Sterling (£).

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by

the reporting date in the countries where the company operates and generates taxable income.

Pall Mall Investments International Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing balance
Fixtures & Fittings	10% Straight line
Office Equipment	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pall Mall Investments International Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3. Staff numbers

The average number of persons employed by the company during the year, was 1 (2021 - 1).

Pall Mall Investments International Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022 (continued)

4. Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 January 2022	23,500	6,889	778	31,167
At 31 December 2022	23,500	6,889	778	31,167
Depreciation				
At 1 January 2022	4,700	5,929	195	10,824
Charge for the year	2,350	240	194	2,784
At 31 December 2022	7,050	6,169	389	13,608
Carrying amount				
At 31 December 2022	16,450	720	389	17,559
At 31 December 2021	18,800	960	583	20,343

5. Debtors

	31.12.22 £	31.12.21 £
Current		
Trade debtors	132,921	36,430
Prepayments	585	-
Other debtors	-	(27,858)
	133,506	8,572

Pall Mall Investments International Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022 (continued)

6. Creditors

Creditors: amounts falling due within one year

	Note	31.12.22 £	31.12.21 £
Due within one year			
Loans and borrowings	7	4,000	4,100
Trade creditors		1,125	14,841
Taxation and social security		99,100	30,601
Accruals and deferred income		189,436	416
Other creditors		29,911	35,000
		<u>323,572</u>	<u>84,958</u>

Creditors: amounts falling due after more than one year

	Note	31.12.22 £	31.12.21 £
Due after one year			
Loans and borrowings	7	<u>9,602</u>	<u>14,008</u>

7. Loans and borrowings

	31.12.22 £	31.12.21 £
Non-current loans and borrowings		
Bank borrowings	<u>9,602</u>	<u>14,008</u>
Current loans and borrowings		
Bank borrowings	<u>4,000</u>	<u>4,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.