

REGISTERED NUMBER 6044986 (England and Wales)

PLAINPICTURE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

THURSDAY



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COMPANIES HOUSE

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Newby Crouch
Chartered Accountants
Ember House
35-37 Creek Road
East Molesey
Surrey
KT8 9BE

PLAINPICTURE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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PLAINPICTURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS:	M Benkwitz R Harer V Alscher A Herrmann
SECRETARY:	M Benkwitz
REGISTERED OFFICE:	Ember House 35-37 Creek Road East Molesey Surrey KT8 9BE
REGISTERED NUMBER	6044986 (England and Wales)
ACCOUNTANTS:	Newby Crouch Chartered Accountants Ember House 35-37 Creek Road East Molesey Surrey KT8 9BE
BANKERS:	Royal Bank of Scotland

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PLAINPICTURE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the statutory accounts of plainpicture Limited for the year ended 31 December 2010 as set out on pages 3 to 5 inclusive which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements, full details of which can be found at icaew.com/membershandbook

This report is made solely to the Board of Directors of plainpicture Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the accounts of plainpicture Limited and state those matters that we have agreed to state to the Board of Directors of plainpicture Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors for our work or for this report.

It is your duty to ensure that plainpicture Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit for the year of plainpicture Limited. You consider that plainpicture Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of plainpicture Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Newby Crouch
Chartered Accountants
Ember House
35-37 Creek Road
East Molesey
Surrey

Date 27 April 2011

PLAINPICTURE LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,324	1,365
CURRENT ASSETS			
Debtors		135,340	91,342
Cash at bank		<u>53,574</u>	<u>40,421</u>
		188,914	131,763
CREDITORS			
Amounts falling due within one year		<u>115,365</u>	<u>139,701</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>73,549</u>	<u>(7,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		74,873	(6,573)
PROVISIONS FOR LIABILITIES		<u>280</u>	-
NET ASSETS/(LIABILITIES)		<u>74,593</u>	<u>(6,573)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>74,493</u>	<u>(6,673)</u>
SHAREHOLDERS' FUNDS		<u>74,593</u>	<u>(6,573)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25.4.2011 and were signed on its behalf by

 M Benkwitz - Director

 R Harer - Director

The notes form part of these abbreviated accounts

PLAINPICTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Provision for deferred taxation is made in accordance with Financial Reporting Standard 19

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Related Party Transactions

FRS 8 "Related Party Transactions" requires the disclosure of the details of material transactions between the reporting entity and any related parties The company has taken advantage of the exemptions under paragraph 17 of the standard, not to disclose transactions with other group companies

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	2,565
Additions	<u>400</u>
At 31 December 2010	<u>2,965</u>
DEPRECIATION	
At 1 January 2010	1,200
Charge for year	<u>441</u>
At 31 December 2010	<u>1,641</u>
NET BOOK VALUE	
At 31 December 2010	<u>1,324</u>
At 31 December 2009	<u>1,365</u>

PLAINPICTURE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4 ULTIMATE PARENT COMPANY

The company's ultimate parent company is plainpicture GmbH which is incorporated in Germany