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Registration number 0642354

**Major Hour Music Limited**

**Director's report and financial statements**

**for the year ended 31 January 2010**

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## **Major Hour Music Limited**

### **Company information**

Director	Matthew Huston
Secretary	David Hurley
Company number	0642354
Registered office	Unit 3, Fen End Astwick Road Stotfold Herts SG5 4BA
Accountants	Hurley Mitchell Associates Unit 3, Fen End Astwick Road Stotfold Herts SG5 4BA
Bankers	Coutts & Co 440 Strand London WC2R 0QS

# **Major Hour Music Limited**

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**Major Hour Music Limited**

**Director's report  
for the year ended 31 January 2010**

The director presents his report and the financial statements for the year ended 31 January 2010

**Principal activity**

The principal activity of the company is that of supplying music to various media

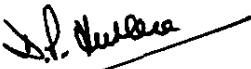
**Director**

The director who served during the year is as stated below

Matthew Huston

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 22 March 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D. Hurley', is written over a horizontal line.

**David Hurley**  
Secretary

**Major Hour Music Limited**

**Accountants' report on the unaudited financial statements to the director of  
Major Hour Music Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2010 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

H.M.A

**Hurley Mitchell Associates  
Chartered Management Accountants  
Unit 3, Fen End  
Astwick Road  
Stotfold  
Herts  
SG5 4BA**

**Date: 22 March 2010**

# Major Hour Music Limited

## Profit and loss account for the year ended 31 January 2010

	Notes	Continuing operations	
		2010	2009
		£	£
Administrative expenses		(928)	(1,157)
<b>Loss on ordinary activities before taxation</b>		(928)	(1,157)
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>	<b>5</b>	(928)	(1,157)
Accumulated loss brought forward		(1,411)	(254)
<b>Accumulated loss carried forward</b>		(2,339)	(1,411)

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 7 form an integral part of these financial statements.

**Major Hour Music Limited**

**Balance sheet  
as at 31 January 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	<b>2</b>	8		39	
Cash at bank and in hand		202		69	
		<u>210</u>		<u>108</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(2,548)</u>		<u>(1,518)</u>	
<b>Net current liabilities</b>			<u>(2,338)</u>		<u>(1,410)</u>
<b>Total assets less current liabilities</b>			<u>(2,338)</u>		<u>(1,410)</u>
<b>Deficiency of assets</b>			<u>(2,338)</u>		<u>(1,410)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		1		1
Profit and loss account	<b>5</b>		<u>(2,339)</u>		<u>(1,411)</u>
<b>Shareholders' funds</b>	<b>6</b>		<u>(2,338)</u>		<u>(1,410)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Major Hour Music Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 January 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The financial statements were approved by the Board on 22 March 2010 and signed on its behalf by



**Matthew Huston**  
**Director**

**Registration number 0642354**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



## Major Hour Music Limited

### Notes to the financial statements for the year ended 31 January 2010

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

<b>2. Debtors</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Other debtors	8	39
	<u>          </u>	<u>          </u>
<b>3. Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertaking	1,796	796
Director's accounts	552	552
Accruals and deferred income	200	170
	<u>2,548</u>	<u>1,518</u>
<b>4. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**Major Hour Music Limited**  
**Notes to the financial statements**  
**for the year ended 31 January 2010**

continued

<b>5. Equity Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 February 2009</b>	(1,411)	(1,411)
Loss for the year	(928)	(928)
<b>At 31 January 2010</b>	<u>(2,339)</u>	<u>(2,339)</u>

<b>6. Reconciliation of movements in shareholders' funds</b>	<b>2010 £</b>	<b>2009 £</b>
Loss for the year	(928)	(1,157)
Net proceeds of equity share issue	1	1
Net addition to shareholders' funds	<u>(927)</u>	<u>(1,156)</u>
Opening shareholders' funds	(1,411)	(254)
Closing shareholders' funds	<u>(2,338)</u>	<u>(1,410)</u>