

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2019 TO 31 OCTOBER 2019
FOR
COPLAND EVENTS LIMITED

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FOR THE PERIOD 1 JANUARY 2019 TO 31 OCTOBER 2019**

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COPLAND EVENTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2019 TO 31 OCTOBER 2019**

DIRECTORS: Mr S L Regnier

REGISTERED OFFICE: 150 Wharfedale Road
Winnersh Triangle
Berkshire
RG41 5RB

REGISTERED NUMBER: 06041085 (England and Wales)

ACCOUNTANTS: FLB Accountants LLP
Chartered Accountants & Registered Auditors
150 Wharfedale Road
Winnersh Triangle
Berkshire
RG41 5RB

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	5	1,845	2,665
Tangible assets	6	<u>3,164</u>	<u>4,219</u>
		<u>5,009</u>	<u>6,884</u>
CURRENT ASSETS			
Debtors	7	1,622,240	1,377,021
Cash at bank		<u>53,009</u>	<u>242,608</u>
		1,675,249	1,619,629
CREDITORS			
Amounts falling due within one year	8	<u>(100,299)</u>	<u>(160,210)</u>
NET CURRENT ASSETS		<u>1,574,950</u>	<u>1,459,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,579,959</u>	<u>1,466,303</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,579,859</u>	<u>1,466,203</u>
SHAREHOLDERS' FUNDS		<u>1,579,959</u>	<u>1,466,303</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 1 June 2020 and were signed on its behalf by:

Mr S L Regnier - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2019 TO 31 OCTOBER 2019**

1. STATUTORY INFORMATION

Copland Events Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Material uncertainty related to going concern

We draw attention to the current Covid-19 pandemic and the potential economic impact the virus will have in the coming months. In establishing whether to continue to report under the going concern assumption we have considered the following points:

- The impact on the day to day trade of the business
- The impact on the ability of our suppliers to meet our needs
- The impact of our staff's ability to perform their duties
- The impact on our cash position of a period of minimum activity

We have placed measures in place to try to ensure the company remains a going concern but due to the potential impact of Covid-19 and how rapidly the responses to Covid-19 are developing we see it as prudent to indicate a material uncertainty exists that may cast doubt on the company's ability to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2019 TO 31 OCTOBER 2019

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 (2018 - 14) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2019 TO 31 OCTOBER 2019

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2019 and 31 October 2019	<u>4,100</u>
AMORTISATION	
At 1 January 2019	1,435
Charge for period	<u>820</u>
At 31 October 2019	<u>2,255</u>
NET BOOK VALUE	
At 31 October 2019	<u>1,845</u>
At 31 December 2018	<u>2,665</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019 and 31 October 2019	<u>27,968</u>
DEPRECIATION	
At 1 January 2019	23,749
Charge for period	<u>1,055</u>
At 31 October 2019	<u>24,804</u>
NET BOOK VALUE	
At 31 October 2019	<u>3,164</u>
At 31 December 2018	<u>4,219</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,076	288,586
Amounts owed by group undertakings	1,392,396	-
Other debtors	<u>227,768</u>	<u>1,088,435</u>
	<u>1,622,240</u>	<u>1,377,021</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2019 TO 31 OCTOBER 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	140	29,774
Taxation and social security	61,712	75,491
Other creditors	38,447	54,945
	<u>100,299</u>	<u>160,210</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 October 2019 and the year ended 31 December 2018:

	2019	2018
	£	£
Mr J E L Cox and Ms A Cox		
Balance outstanding at start of period	703,247	591,848
Amounts advanced	10,689	111,399
Amounts repaid	(713,936)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>703,247</u>

No interest has been charged on the above loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.