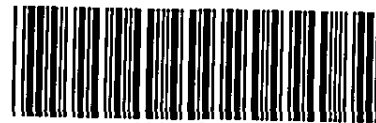


COMPANY REGISTRATION NUMBER 06039794

SKEYES LIMITED
ABBREVIATED ACCOUNTS
31 JANUARY 2013

THURSDAY



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24/10/2013

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COMPANIES HOUSE

AJAY ASSOCIATES LTD
Accountants
6 Turnpike Lane
Hornsey
London
N8 0PT

SKEYES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2013

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SKEYES LIMITED**ABBREVIATED BALANCE SHEET****31 JANUARY 2013**

	Note	2013		2012	
	2	£	£	£	£
FIXED ASSETS					
Intangible assets			833		1,667
Tangible assets			<u>25,527</u>		<u>35,291</u>
			26,360		36,958
CURRENT ASSETS					
Stocks		6,500		6,000	
Debtors		20,413		12,438	
Cash at bank and in hand		<u>43,789</u>		<u>55,129</u>	
		70,702		73,567	
CREDITORS Amounts falling due within one year		<u>112,211</u>		<u>200,087</u>	
NET CURRENT LIABILITIES			<u>(41,509)</u>		<u>(126,520)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,149)</u>		<u>(89,562)</u>
CREDITORS Amounts falling due after more than one year			<u>139,984</u>		<u>154,998</u>
			<u>(155,133)</u>		<u>(244,560)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(155,233)</u>		<u>(244,660)</u>
DEFICIT			<u>(155,133)</u>		<u>(244,560)</u>

For the year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 30 September 2013, and are signed on their behalf by

MRS KANAN PATEL
Director



Company Registration Number 06039794

The notes on pages 2 to 3 form part of these abbreviated accounts

SKEYES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Over 7 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property	-	Over 7 years
Plant & equipment	-	25% Reducing balance method
Fixtures & fittings	-	25% Reducing balance method
Equipment	-	33 33% Straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Cash and cash equivalent comprise cash on hand and at bank are subject to an insignificant risk of charges in value

SKEYES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2012	5,834	145,818	151,652
Additions	—	160	160
At 31 January 2013	5,834	145,978	151,812
DEPRECIATION			
At 1 February 2012	4,167	110,527	114,694
Charge for year	834	9,924	10,758
At 31 January 2013	5,001	120,451	125,452
NET BOOK VALUE			
At 31 January 2013	833	25,527	26,360
At 31 January 2012	1,667	35,291	36,958

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>