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**FLEXIBLE HEALTH INSURANCE BROKERS LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

TUESDAY



A19 \*A3CMMXX5\* 22/07/2014 #72  
COMPANIES HOUSE



**FLEXIBLE HEALTH INSURANCE BROKERS LIMITED**  
**REGISTERED NUMBER: 06032602**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		2,203		827
<b>CURRENT ASSETS</b>					
Debtors		12,266		15,683	
Cash at bank and in hand		115,016		111,288	
		<u>127,282</u>		<u>126,971</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(57,528)</u>		<u>(41,207)</u>	
<b>NET CURRENT ASSETS</b>			<u>69,754</u>		<u>85,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>71,957</u>		<u>86,591</u>
<b>CREDITORS:</b> amounts falling due after more than one year	3		400,000		400,000
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4	100		100	
Profit and loss account		<u>(328,143)</u>		<u>(313,509)</u>	
			<u>(328,043)</u>		<u>(313,409)</u>
			<u>71,957</u>		<u>86,591</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 June 2014.



**K Smith**  
Director

The notes on pages 2 to 3 form part of these financial statements.



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**FLEXIBLE HEALTH INSURANCE BROKERS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Clawbacks are recognised as they arise on protection policies and provision is made on a probability basis in respect of consultants unearned indemnity commissions.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2013	33,018
Additions	2,854
Disposals	(413)
At 31 March 2014	<u>35,459</u>
<b>Depreciation</b>	
At 1 April 2013	32,191
Charge for the year	1,478
On disposals	(413)
At 31 March 2014	<u>33,256</u>
<b>Net book value</b>	
At 31 March 2014	<u><u>2,203</u></u>
At 31 March 2013	<u><u>827</u></u>

**3. CREDITORS:**  
**Amounts falling due after more than one year**



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Creditors include amounts not wholly repayable within 5 years as follows:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Repayable other than by instalments	<b>400,000</b>	<b>400,000</b>

**4. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

**5. RELATED PARTY TRANSACTIONS**

As at the 31 March 2014, loans totalling £400,000 (2013: £400,000) are owed to Flexible Investments Limited, a company of which D Clare and K Smith are directors and shareholders. The loans are interest free.