

GOLDMEDALLION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Abacus 46 Ltd

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GOLDMEDALLION LIMITED
Unaudited Financial Statements
For The Year Ended 31 December 2016

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GOLDMEDALLION LIMITED

Balance Sheet

As at 31 December 2016

Registered number: 06028950

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		8,711		10,887
			8,711		10,887
CURRENT ASSETS					
Stocks	7	5,460		7,565	
Cash at bank and in hand		42,516		45,238	
		47,976		52,803	
Creditors: Amounts Falling Due Within One Year	8	(2,381)		(10,968)	
NET CURRENT ASSETS (LIABILITIES)			45,595		41,835
TOTAL ASSETS LESS CURRENT LIABILITIES			54,306		52,722
Creditors: Amounts Falling Due After More Than One Year	9		(20,000)		(20,000)
NET ASSETS			34,306		32,722
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Profit and loss account			33,306		31,722
SHAREHOLDERS' FUNDS			34,306		32,722

GOLDMEDALLION LIMITED

Balance Sheet (continued)

As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Ilona Ratajezak

24/03/2017

The notes on pages 4 to 6 form part of these financial statements.

GOLDMEDALLION LIMITED
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	1,000	12,662	13,662
Profit for the year and total comprehensive income	-	22,460	22,460
Dividends paid	-	(3,400)	(3,400)
As at 31 December 2015 and 1 January 2016	1,000	31,722	32,722
Profit for the year and total comprehensive income	-	4,584	4,584
Dividends paid	-	(3,000)	(3,000)
As at 31 December 2016	1,000	33,306	34,306

GOLDMEDALLION LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	34,901	30,448
Social security costs	1,413	1,079
	<u>36,314</u>	<u>31,527</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2016	2015
<u> </u>	<u> </u>

GOLDMEDALLION LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2016	42,024	9,142	3,899	55,065
As at 31 December 2016	42,024	9,142	3,899	55,065
Depreciation				
As at 1 January 2016	32,378	8,272	3,528	44,178
Provided during the period	1,929	173	74	2,176
As at 31 December 2016	34,307	8,445	3,602	46,354
Net Book Value				
As at 31 December 2016	7,717	697	297	8,711
As at 1 January 2016	9,646	870	371	10,887

7. Stocks

	2016	2015
	£	£
Stock	5,460	7,565
	5,460	7,565

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	899	4,924
Other creditors	1,482	6,044
	2,381	10,968

9. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	20,000	20,000

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Alotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000

GOLDMEDALLION LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

11. Transactions With and Loans to Directors

Dividends paid to directors

	2016	2015
	£	£
Mr Pawel Ratajczak	-	1,700
Mrs Ilona Ratajczak	-	1,700

12. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	3,000	3,400
	<hr/>	<hr/>
	3,000	3,400
	<hr/> <hr/>	<hr/> <hr/>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

GOLDMEDALLION LIMITED Registered number 06028950 is a limited by shares company incorporated in England & Wales. The Registered Office is Second Floor Coleridge House, 5-7A Park Street, Slough, Berkshire, SL1 1PE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.